GOVERNMENT OF GOA
DEPARTMENT OF COOPERATION
OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES,
"SAHAKAR SANKUL"
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No. 06/2024-25/Wing-III/South/RCS/3310 Date: 03 /11/2025.

READ: This office circular no. 06/2024-25/Wing-III/South/RCS/4662 dated 17/03/2025.

ORDER

(Under section 69 of the Goa Co-operative Societies Act, 2001)

WHEREAS, the primary objectives of the Credit Resource Societies is to accept deposits from its members and advance loan for mutual thrift and cooperation among members for the economic development of the members and society at large. The timely recovery of Equated Monthly Installment (EMI) as per repayment schedule is of paramount importance.

AND WHEREAS, for effective evaluation, monitoring and control on the business of the society in the interest of the members and depositors at large, for developing faith and transparency in their functions, the department has developed module/software to secure the proper management of the business of the society and control over recovery/NPA management, safeguarding the interest of the members or of the depositors or creditors thereof. Additionally, vide circular no. 06/2024-25/Wing-III/South/RCS/4662 dated 17/03/2025 the department has issued guidelines for maintaining "Zero Non-Performing Assets" w.e.f. 01/01/2025. The said circular has also prescribed action under section 118 and 119 of the Goa Co-operative Societies Act, 2001 and Rules, 2003 for not adhering to these guidelines.

AND WHERAS, instances have come to the notice of the department that the resource societies are not uploading their data on the module developed by the department. So also, some of the resource societies are reluctant to furnish loan details sanctioned from 01/01/2025 sought by the "NPA Monitoring Cell" of the department through electronic mode to monitor and evaluate the progress of the loan recovery.

NOW THEREFORE, considering the impact and overall effect, it is expedient to the give directions under section 69 of the Goa Cooperative Societies Act, 2001, that all the credit resource societies registered under the Act shall upload monthly details of the loans and advances in the software/module provided in the e-cooperative management system. Secondly, they shall also submit such data in any electronic mode, in such format as and when called by the Department for ensuring effective implementation of circular no. 06/2024-25/Wing-III/South/RCS/4662 dated 17/03/2025 for achieving Zero Non-Performing Assets (NPA).

All the cooperative credit resource societies are therefore directed to register themselves in the software module and obtain individual user ID for uploading the loan details on monthly basis, from the Department, in case they not registered themselves on the loan module. These directions shall be complied on or before 15/12/2025 positively.

Any non-compliance or deviation on the above shall be viewed seriously and dealt with separately in accordance with the provisions of the Goa Co-operative Societies Act, 2001 and Rules, 2003.

REGISTRAR OF CO-OP. SOCIETIES
PANAJI-GOA

03/11/25

(Ashutosh Apte)
Registrar of Coop. Societies &,
Ex-Officio Addl. Secretary (Cooperation)
Patto, Panaji Goa.

To,
The Director of Printing & Stationary, Government Printing Press, Panaji, Goa for publication in the next issue of Official Gazette.

Copy to: -

1. The Dy. Registrar of Coop. Societies (Tech/Admin)/DLI (North/South), Head Office, Patto, Panaji Goa for information;
2. Asst. Registrar of Wings I, II, III, IV & V, Head Office, Patto Plaza, Panaji, Goa for information and with a direction to get necessary feedback from the respective Asst. Registrar /Unit incharge in the respective jurisdiction for strict implementation of the guidelines;
3. Cooperative Officer of Wings I, II, III, IV & V, Head Office, Patto Plaza, Panaji, Goa for information and compliance;
4. Asst. Registrar, Central Zone, North Zone, Bicholim Zone, Ponda Zone, South Zone, & Quepem Zone, for information and to direct all resource societies in the respective jurisdiction for strict implementation this order;
5. Cooperative Officer, Central Zone, North Zone, Bicholim Zone, Ponda Zone, South Zone, & Quepem Zone, for information and to direct all resource societies in the respective jurisdiction for strict implementation of this order;
6. The Nodal Officer to display on official website;
7. Office File;
8. Guard File.