



GOVERNMENT OF GOA,
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No: 41/4/2008/TS/RCS/Vol.II 13413

Date:- 01 /01/2025

- Read:-1. Notification No.41/4/2008/TS/RCS/Vol.II/2755 dated 20/10/2023
published in official Gazette series 1 No.31 dated 02/11/2023.
2. Notification No.41/4/2008/TS/RCS/Vol.II/4868 dated 15/03/2024.
3. Corrigendum No.41/4/2008/TS/RCS/Vol.II/1001 dated 28/06/2024.
4. Circular no. 41/1/92/TS/RCS dated 28/01/2004.

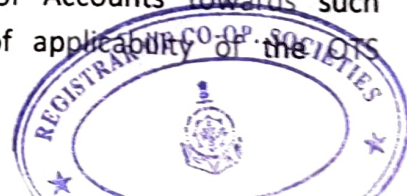
CORRIGENDUM

In the model guidelines for One Time Settlement (OTS) Scheme/OTS Scheme for all the Primary Agricultural Credit Cooperative Societies / Multipurpose/Urban Cooperative credit Societies in the State of Goa referred in the Notification dated 20/10/2023 at Sr. No.1 above, the clause No.1- Eligibility Criteria, Clause 4- Operative Period and Clause 7- Dam duppat Scheme may be read as under;-

1. Eligibility Criteria :

Sub Clause 'A' be read as "The Loanee Member having made capital investment or working capital investment in business or in Agriculture or in allied agricultural activities and suffered operating loss in such business and unable to repay the outstanding dues of the society, is shown in the doubtful 1 category (24 months period from the date of default). All such Loan Accounts which are classified as NPA (doubtful 1 category) upto 31st March 2024 and are still outstanding for the reasons mentioned above, will be eligible for the benefit under the OTS Scheme."

Sub Clause 'D' be read as "It shall be the discretion of the Board to decide on merit and within the guidelines of the OTS Scheme, for the cases which are to be considered or rejected. The Society should have made adequate NPA provision in the Audited statement of Accounts towards such irrecoverable bad debts for the purpose of applicability of the OTS scheme."



Clause 4- Operating period may be read as "The last date of application to avail the OTS Scheme shall be decided by the Board however the same shall not be extended beyond 31st December 2025" from the date of issue of revised guidelines.

Clause 7- Cutoff date for OTS under Dam Duppat Scheme as specified in cases mentioned at "a" and at "b" may be read as 31st March 2024" in place of 31st March, 2022.

All other contents of the guidelines of the one Time Settlement Scheme 2023 referred above at Sr. No.1 shall remain unchanged.



By order and in the name of the
Governor of Goa


(Arvind V. Bugde)

Registrar of Coop. Societies & Ex-officio Joint Secretary,
Government of Goa, Panaji

To,
The Director, Directorate of Printing and Stationary, Government of Goa,
Panaji with a request to publish the same in Government Gazette.

Copy to:-

1. The Unit Incharge (ARCS and C.O's) posted at Zonal Office for information and necessary action with the direction to bring the content of this corrigendum to the notice of concerned societies under that jurisdiction for strict compliance of the same.
2. Office of ARCS, Central Zone, North Zone, Bicholim Zone, Quepem Zone, South Zone and Ponda Zone, ABN/EXE North & South.
3. Unit Incharge, ARCS and C.O.'s posted at Head Office of wing-I, II, III, IV & V.