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**Government of Goa,
Finance Department,
Debt Management Division.
Secretariat, Porvorim, Bardez - Goa. 403521
Phone (0832) 2419695 Email: - usbud2-sect.goa@nic.in**

No. 6-26-2015-FIN(DMU)/9487

Dated: 09/10/2025

Read:-Notification No.6/26/2015-FIN(DMU)/7553 dated 03/05/2024.

CORRIGENDUM

Para No.3 along with 3(a) of the Notification mentioned above shall be read as follows:-

3. Objective of the scheme- The fund shall be utilized for meeting the payment obligations arising out of the guarantees issued by the Government in respect of bonds issued and other borrowings by the State Level Public Sector Undertakings or Other Bodies and invoked by the 'beneficiaries'. Further, the funds in excess of prescribed limit of 5% of accumulated fund/ outstanding guarantees shall be utilized for Debt Management Purpose by the State Government.

Explanation

(a) The accumulations in the Fund shall be utilized towards the payment of the guarantees issued by the Government and invoked by the beneficiary and not paid by the institution on whose behalf guarantee was issued and shall also be utilized for Debt Management purpose.

Also, Para No.5(a) of the Notification mentioned above shall be read as follows:-

5. Contribution to the fund- (a) The Government should make conscious efforts towards building up the GRF corpus to five per cent of the outstanding guarantees within a span of five years from the date of constitution of the fund. The amount over and above 5% of the accumulated fund in the Guarantee Redemption Fund can be withdrawn and utilized for debt management purpose by the State Government.

The remaining content of the Notification remains unchanged.

**By Order and in the name of the
Governor of Goa.**

(Manthan Manoj Naik)
Under Secretary Finance (DMU)

To,
The Director, Directorate of Printing & Stationery, Government Printing Press, Panaji -
Goa, with a request to publish the Notification in the forthcoming Official Gazette.

Copy to:-

1. The Assistant Manager, Internal Debt Management Department, Reserve Bank of India, Central Office, Mumbai.
2. The Regional Director, Regional Office, Reserve Bank of India, 7th Floor, Gera Imperium, Patto Centre, Panaji- Goa.
3. Guard File.
4. O/c.