GOVERNMENT OF GOA
FINANCE DEPARTMENT

NOTIFICATION

No. 1-80-2006/Fin(BUD)/8633

In exercise to the powers conferred by sub-section (1) of section 29 of the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013), the Government of Goa hereby makes the following Rules, namely: -

Chapter I
Preliminary

1. **Short title, extent and commencement: -** (1) These rules may be called the Goa Money Lenders and Accredited Loan Providers Rules, 2025.

(2) They shall come into force on such date as the Government may, by notification, bring in force, the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013).

2. **Definitions: - In these rules, unless the context otherwise requires: -** (1) "Act" means the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013);

(2) "Form" means a form appended to these rules;

(3) "section" section means a section of the Act;

(4) Words and expressions used, but not defined in these rules, shall have the same meaning as assigned to them in the Act.

Chapter II
Registration

3. **Application for registration: -** (1) Every application for registration of commencement or to carry on the business of providing loan shall be

made by the money lender or the accredited loan provider to the Registering Authority of the area appointed under section 3 of the Act in Form-I, alongwith registration fee of Rs. 10,000/-.

(2) Application for renewal of the registration shall be made by the money lender or the accredited loan provider to the Registering Authority of the area appointed under section 3 of the Act in Form-II before one month, prior to the expiry of the registration alongwith the fee of Rs. 7,000/- for each occasion or may be prescribed time to time by State Government.

(3) Registration for which application for renewal is not submitted within the stipulated time shall be construed as cancelled.

4. Acceptance or rejection of application for registration: -

(1) The Registering Authority may, before granting registration to the accredited loan provider, require the production of documents for examination to ascertain fulfillment or otherwise of the requirements as may be specified by the State Government under order as may be issued from time to time by the Registering Authority.

(2) The qualifications specified in section 14 of the Act shall also be apply to the Money Lenders, unless the order of the State Government in this behalf directed otherwise.

3) The Registering Authority, while verifying the applications for registration, may also take into consideration, the coverage of the area for which the registration is applied, by banks and other formal institutional

creditors.

(4) The Registering Authority shall record in writing the reasons of his/her acceptance/rejection of the application for registration.

5. Certificate of registration: - The Certificate of registration of a Money lender or the accredited loan provider shall be in Form-III.

6. Maintenance of Register: - (1) Every Registering Authority shall maintain the register of all money lenders in Form IV-A, and the accredited loan providers in Form IV-B.

(2) The registers maintained under sub- rule (1) shall be published in at least three leading local newspapers of the area by the Registering Authority at an interval of six months.

Chapter III

Maintenance of Books of Accounts and Submission of Returns

7. Maintenance of books of accounts: - (1) Every money lender or the accredited loan provider shall keep and maintain a cash book in Form-V, a ledger in Form-VI, and a register of securities in Form-VII.

(2) Every money lender or the accredited loan provider as the case may be, shall deliver or cause to be delivered, to the borrower within seven days from the date on which a loan is made, a statement showing in clear and distinct terms the amount and date of the loan and of its maturity, the nature of the security, if any, for the loan, the name and address of the borrower and of the money lender and the rate of interest charged in Form-VIII, if a passbook is not maintained.

(3) Every money lender or the accredited loan provider shall issue a passbook to every borrower showing in clear and distinct terms amount and date of loan and the date of its maturity, rate of interest charged, the security and which will contain space for entry of the date for each payment towards repayment of loan and interest and in Form-IX.

(4) The money lender or the accredited loan provider shall give a signed receipt in Form-X for receipt of any payment from a borrower.

8. **Submissions of accounts and returns, etc.:** - Every money lender or the accredited loan provider shall file statements of accounts in Form-XI to the Registering Authority at an interval of every six months.

Chapter IV
Forfeiture of Security

9. **Forfeiture of security:** - (1) The value of security that may be forfeited shall not exceed the total amount of both the principal and the interest that may be accrued on the principal.

(2) On forfeiture of security where the value of the security deposited for loan taken exceeded the principal and the interest that may be accrued on the principal, the money lender or the accredited loan provider, as the case may be, shall return to the loanee the excess amount in cash or in kind within six months of the forfeiture of the security.

(3) When there is dispute on the value of the security, the value of the security shall be determined by the Registering Authority on the basis of the prevailing value of the security in the market.

Chapter V

Dispute Resolution

10. Procedure in dispute resolution regarding loan: - (1) In case of any dispute relating to the transactions involving a loan upto Rs. 50,000/- or equivalent value (excluding interest), the aggrieved person may file an application in the Form-XII to the Mamlatdar of Taluka alongwith fee of Rs. 100/-.

(2) In case of any dispute relating to the transactions involving a loan more than Rs. 50,000/- or equivalent value (excluding interest) the aggrieved person may file an application in Form-XIII to the Collector of the District alongwith fee of Rs. 200/-.

(3) In case any person aggrieved by an order of the Mamlatdar shall appeal to the Collector and any person aggrieved by an order of the Collector shall appeal to the Administrative Tribunal. An appeal shall be filled in Form-XIV alongwith fee of Rs. 300/-.

Chapter VI

Miscellaneous

11. Annual Report on the administration of the Act: - (1) The Registering Authority shall prepare and submit the annual report on the administration of the Act and Rules in Form-XV to Secretary to the Government of Goa, Finance Department on the last week of month of May. The period covered by the annual report shall be financial year, namely period from 1st of April to 31st March.

(2) Secretary to the Government of Goa, Finance Department shall prepare a

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consolidated annual report on the administration of the Act and the same shall be place before the State Legislature.

By Order and in the name of
the Governor of Goa

08/03/2015

(Dr. Pranab G. Bhat)
Under Secretary Finance (Budget-II)

To,
The Director of Printing & Stationery, Government Printing Press, Panaji-Goa, with a request to publish the Notification in the ensuing Government Gazette.

Copy for information to: -

1. The President, Administrative Tribunal, Dr. Vaidya Hospital Building, 3rd Floor, Near Municipal Market, Panaji-Goa. 403001.
2. The Collector, North Goa District Collectorate, Panaji-Goa.
3. The Collector, South Goa District Collectorate, Margao-Goa.
4. The Mamlatdar of all Talukas.
5. Guard file.

FORM-I

(See sub-rule (1) of rule 3)

APPLICATION FOR REGISTRATION AS MONEYLENDER/ ACCREDITED LOAN PROVIDER

To
The Registering Authority,

_____

_____

Sir,

I am to request you to kindly give permission to commence/carry on the business of providing Loan at _____ taluka as Money Lender/Accredited Loan Provider.

1. Name of applicant (in Capital letter):

2. EPIC/UID No of the applicant:

3. Detail permanent residential address:

4. Name of firm/company
(in case of accredited loan provider):

5. Qualification
(i)
(ii)

6. Accredited loan provider should furnish copy of agreement with the Institutional Creditor. (Enclose self-attested copy)
7. Names of the Director, Manager or Principal officers Managing the company, with their addresses In full:
8. Names of all persons forming unincorporated body With their addresses in full:

9. Name(s) of person(s) who is/are responsible or proposed be responsible for the management of business of money Lending and their addressed in full:
10. What is the total amount of the capital which the applicant intends to invest in the business of money lending in the year for which the application has been made?
11. Amount of Registration/License fee paid to Government: (enclose a copy of treasury challan)
12. Has the application of license previously been made? if so, when, where, and with what result?
13. Is the business of money lending the sole business of the Applicant, or is he engaged in any other business, profession or calling?
14. If so, state such business, profession or calling.

Certified that the best of my knowledge and belief all facts and the information stated above are true and correct.

Yours faithfully,

Date:
Place:

Signature of applicant:
Name (in capital letter):

FORM-II

(See sub-rule (2) of rule 3)

APPLICATION FOR RENEWAL OF REGISTRATION

To

The Registering Authority,

_____

_____

Sir,

I am to request you to kindly extend the validity of my registration No. _____ dated _____ which is due to expire on _____ for further period of 3 years to enable to carry on the business of providing loan at _____ Taluka as Money Lender/Accredited Loan Provider.

Yours faithfully,

Date:
Place:

Signature of applicant:
Name (in capital letter):

Form-III
(See rule 5)

OFFICE OF THE REGISTERING AUTHORITY GOVERNMENT OF GOA

CERTIFICATE OF REGISTRATION

No:
Date:

In exercise of the powers conferred under section 3 of the Goa Money Lenders & Accredited Loan Providers Act, 2013, read with Section 5 of the Goa Money Lenders & Accredited Loan Providers (Regulation) Rules, Shri/Smt./Kum. _____ having office /permanent residence _____
_____
is here by granted Certificate of Registration to commence/carry on the business of providing loan within_____ Taluka/Talukas of Goa.

Given under my hand at_____,
this _____ day of_____,
two thousand_____.

Signature of
Registering Authority: _____
Full Name: _____

SEAL OF THE REGISTERING AUTHORITY

FORM-IV-A

(see rule 6)

REGISTER FOR MONEY LENDER

Sr. No	Name of Money Lender	Permanent Residential Address & Contact No.	Office Address & Contact No.	Registration No & Date	Validity of Registration	Area of operation	Remark
1	2	3	4	5	6	7	8

FORM-IV-B

(see rule 6)

REGISTER FOR ACCREDITED LOAN PROVIDER

Sr. No	Name of Firm &Company	Name of proprietor	Permanent Residential Address of the Proprietor & Contact No.	Office address & Contact No.	Registration No & Date	Validity of Registration	Area of operation	Remark
1	2	3	4	5	6	7	8	9

FORM-V

(See sub-rule (1) of rule 7)

Proforma for Maintenance of Cash Book of Money Lender/ Accredited Loan Providers

Year: _____ Month: _____

RECEIPT				DISBURSEMENT				
Date of Receipt	From whom received	Amount received	Progressive Total of receipt	Date of Disbursement	To whom disbursed individuality	Amount disbursed individually	Progressive disbursement individuality	Remarks
1	2	3	4	5	6	7	8	9

Monthly Cash Analysis:

a) Opening Balance : Rs. _____
b) Amount Received : Rs. _____
c) Total : Rs. _____
d) Amount disbursed : Rs. _____

FORM-VI

(See sub-rule (1) of rule 7)

PROFORMA FOR MAINTENANCE OF INDIVIDUAL LEDGER FOR RECORD OF MONEY LENDING

1. Name of borrower: .....

2. Amount borrowed: .....

3. Date of borrowing: .....

4. Rate of interest as on date: .....

5. No. of installments for recovery with rate of installments for principal amount: .....

6. No. of installments for recovery with rate of installments for interest payment: .....

7. Progress of recoveries:

Date of Recovery	Amount Recovered	Progressive Total	Outstanding Balance

FORM-VII

(See sub-rule (1) of rule 7)

PROFORMA FOR REGISTER OF SECURITIES IN CONNECTION WITH MONEY BORROWED

1. Name of borrower: .....

2. Amount borrowed: .....

3. Date of borrowing: .....

4. Rate of interest as on date: .....

5. Particulars of security offered: .....

6. Value of Security offered: .....

7. Documents submitted for security: .....

Signature

Seal

FORM-VIII

(See sub-rule (2) of rule 7)

STATEMENT SHOWING DETAILED ACCOUNTS OF MONEY LENDING

1. Name & address of money lender: .....
2. Name & address of borrower: .....
3. Amount of loan: .....
4. Date of borrowing: .....
5. Rate of interest as on date: .....
6. Particulars of security offered: .....
.....
7. Value of security offered: .....
8. Documents submitted for security: .....
.....

Dated signature of Money Lender: .....
Full Name: .....

To

Shri/Smt./Kum. (borrower)

FORM-IX

(See sub-rule (3) of rule 7)

PROFORMA FOR PASSBOOK SHOWING DETAILED ACCOUNTS OF MONEY LENDING

1. Name & Address of Money Lender/Accredited Loan Provider: .....

2. Name & Address of Borrower: .....
.....

3. Amount of Loan: .....

4. Date of borrowing: .....

5. Date of Maturity: .....

6. Rate of interest as on date: .....

7. Particular of security offered: .....
.....

8. Progress of recoveries:

Date of Recovery	Amount Recovered	Progressive Total	Outstanding Balance	Initial recipient
1	2	3	4	5

FORM-X

(See sub-rule (4) of rule 7)

(COUNTERFOIL)

Receipt

Received Rs. _____ (Rupees_____

_____ only) from Shri/Smt./Kum. _____

_____ being recovery of loan for _____installment.

Signature of Money Lender/
Accredited Loan Provider
(with date)

(OUTERFOIL)

Receipt

Received Rs. _____ (Rupees_____

_____ only) from Shri/Smt./Kum. _____

_____ being recovery of loan for _____installment.

Signature of Money Lender/
Accredited Loan Provider
(with date)

(See rule 8)

FORM- XI

PORFORMA FOR MONTHLY STATEMENT OF ACCOUNTS SUBMITTED TO REGISTERING AUTHORITY BY MONEY LENDER/ACCREDITED LOAN PROVIDER

MONTH: _____

Name of money lender	Name of Registering Authority	Name of Institutional Creditor	Amount received from Institutional creditor	Prog. Total amount received	Amount lent	Prog. Total amount lent	No. of Borrowers	Prog. Total Number of borrowers	Remarks
1	2	3	4	5	6	7	8	9	10

Signature of Money Lender/
Accredited Loan Provider
(With date)

FORM-XII

(See sub-rule (1) of rule 10)

To,

The Mamlatdar,
[Name of the Taluka],
[Address],
[City], [State] - [PIN Code].

Subject: Request for Resolution of Dispute under the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013).

Respected Sir/Madam,

I, [Your Full Name], son/daughter of [Father's/Mother's Name], residing at [Full Address], wish to bring to your kind attention a grievance regarding a financial transaction with a [Money Lender/Accredited Loan Provider] under the provisions of the [Name of the Act, e.g., Money Lenders Act, Year].

Details of the Case:

1. Name of the Money Lender/Loan Provider:
2. Nature of the Loan:
3. Date of Loan Agreement:
4. Principal Amount Borrowed:
5. Agreed Interest Rate:
6. Amount Paid (if any):
7. Securities Deposited (if any):
8. Dispute Details:
    - [Briefly explain the issue, e.g. fraudulent behaviour, harassment for recovery, terms violation, etc.]

Relevant Documents Enclosed:

1. Statement Showing Detailed Accounts of Money Lending.
2. Proof of payments made (receipts, bank statements, etc.).
3. Correspondence or notices from the lender (if any).
4. Any other supporting documents.

Relief Sought:

I kindly request your intervention to:

1. Ensure the resolution of the dispute in a lawful manner.
2. Protect my rights as a borrower under the provisions of the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013). Take necessary action against the lender for any violations.

Declaration:

I hereby declare that the information provided above is true to the best of my knowledge and belief.

Yours faithfully,

[Complainant's Name]
[Contact Number]
[Address]
[Date]

FORM-XIII

(See sub-rule (2) of rule 10)

To,

The Collector,
[Name of the District],
[Address],
[City], [State] - [PIN Code].

Subject: Request for Resolution of Dispute under the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013).

Respected Sir/Madam,

I, [Your Full Name], son/daughter of [Father's/Mother's Name], residing at [Full Address], wish to bring to your kind attention a grievance regarding a financial transaction with a [Money Lender/Accredited Loan Provider] under the provisions of the [Name of the Act, e.g., Money Lenders Act, Year].

Details of the Case:

1. Name of the Money Lender/Loan Provider:
2. Nature of the Loan:
3. Date of Loan Agreement:
4. Principal Amount Borrowed:
5. Agreed Interest Rate:
6. Amount Paid (if any):
7. Securities Deposited (if any):
8. Dispute Details:
    - [Briefly explain the issue, e.g. fraudulent behaviour, harassment for recovery, terms violation, etc.]

Relevant Documents Enclosed:

1. Statement Showing Detailed Accounts of Money Lending.
2. Proof of payments made (receipts, bank statements, etc.).
3. Correspondence or notices from the lender (if any).
4. Any other supporting documents.

Relief Sought:

I kindly request your intervention to:

1. Ensure the resolution of the dispute in a lawful manner.
2. Protect my rights as a borrower under the provisions of the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013). Take necessary action against the lender for any violations.

Declaration:

I hereby declare that the information provided above is true to the best of my knowledge and belief.

Yours faithfully,

[Complainant's Name]
[Contact Number]
[Address]
[Date]

FORM-XIV

(See sub-rule (3) of rule 10)

To,

The Administrative Tribunal,
[Name of the District],
[Address],
[City], [State] - [PIN Code].

Subject: Appeal for Resolution of Dispute under the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013).

Respected Sir/Madam,

I, [Your Full Name], son/daughter of [Father's/Mother's Name], residing at [Full Address], wish to bring to your kind attention a grievance regarding a financial transaction with a [Money Lender/Accredited Loan Provider] under the provisions of the [Name of the Act, e.g. Money Lenders Act, Year].

Details of the Case:

1. Name of the Money Lender/Loan Provider:
2. Nature of the Loan:
3. Date of Loan Agreement:
4. Principal Amount Borrowed:
5. Agreed Interest Rate:
6. Amount Paid (if any):
7. Securities Deposited (if any):
8. Appeal Details:

Relevant Documents Enclosed:

1. Statement Showing Detailed Accounts of Money Lending.
2. Proof of payments made (receipts, bank statements, etc.).
3. Correspondence or notices from the lender (if any).
4. Any other supporting documents.

Relief Sought:

I kindly request your intervention to:

1. Ensure the resolution of the dispute in a lawful manner.
2. Protect my rights as a borrower under the provisions of the Goa Money Lenders and Accredited Loan Providers Act, 2013 (Goa Act 23 of 2013). Take necessary action against the lender for any violations.

Declaration:

I hereby declare that the information provided above is true to the best of my knowledge and belief.

Yours faithfully,

[Complainant's Name]
[Contact Number]
[Address]
[Date]

FORM-XV

(see sub-rule (1) of rule 11)

Proforma for Submission of Annual Report

Name of Taluka: _____

No. of Money Lenders in the Taluka		List to be attached
No. of Accredited Loan Providers in the Taluka		List to be attached
No. of Loan disbursed by Money Lenders/ Accredited Loan Providers		Statement showing no. of loan disbursement by each Money Lender/ Accredited Loan provider to be attached
The total amount of the loan		Statement showing amount disbursed by each Money Lender/ Accredited Loan provider to be attached
Rate of interest charged by each Money Lender/ Accredited Loan Provider		Statement showing rate charged by each Money Lender/ Accredited Loan provider to be attached
No. of cases registered for violation of the provisions of the Goa Money Lenders and Accredited Loan Provider Act, 2013		Abstract Statement to be attached
No. of cases impounded		
Amount of fine collected		

Any other comments or remark:

_____

(attached separate sheet if required).

Signature of the Registering Authority: _____