Office of the State Registrar-
Head of Notary Services
Inward No.: 899
Dated: 15/01/26

Revenue Department
Government of Goa,
Secretariat, Porvorim-Goa 403 521

No.:16/21/4/2020/Rev-I/145 Dated: 02/01/2026

CIRCULAR

The Hon'ble High Court at Calcutta, in W.P 27005 (W) of 2016, vide Order dated 18/01/2017 had passed an order of injunction restraining the Rose Valley Group of Companies and its associates from disposing of and /or alienating any of the properties belonging to the Rose Valley Group of Companies.

Subsequently, the Hon'ble High Court vide Order dated 14/12/2017 placed all the properties and assets of the Rose Valley Group of Companies under the care and custody of the Assets Disposal Committee (ADC) which was appointed by the Hon'ble High Court, Calcutta vide order dated 11/05/2015.

Pursuant to the direction of the Hon'ble High Court, the Assets Disposal Committee (ADC) identified various properties belonging to the Rose Valley Group of Companies.

Further in terms of the orders passed by the Hon'ble High Court, the properties of the Rose Valley Group attached by Enforcement Directorate (ED) under the provisions of Prevention of Money Laundering Act 2002, are required to be sold/ monetized through auction by SEBI, after valuation of the properties by the valuers from the panel approved by the Hon'ble High Court.

The Hon'ble High Court has directed the Assets Disposal Committee (ADC) to monetize the properties so as to provide maximum relief to the depositors of Rose Valley Group of Companies.

Hon'ble Justice D. K. Seth (Retd.) Chairman, Assets Disposal Committee (ADC) had authorized Shri/Smt. Sajal Kanti Chatterjee, Nodal Officer, to request the Chief Secretary to issue directions to all the officers / authorities in the State of Goa for, protecting, securing and preserving all properties of Rose Valley Group of Companies within the respective local administrative authorities in the State.

Now therefore in view of the request received from the Nodal Officer, Rose Valley Assets Disposal Committee, the following directions are hereby issued:

All concerned authorities shall extend full Cooperation and assistance to the Assets Disposal Committee in process of identification / monitoring/ protection / securing and preservation of all properties belonging to Rose Valley Group of Companies falling within their respective jurisdiction.

The concerned authorities shall maintain constant vigil to ensure that such properties are not encroached upon, alienated, transferred or otherwise dealt with in any manner contrary to law or without due authorization.

All such attempt to alienate / transfer or otherwise shall be immediately reported to Assets Disposal Committee.

All authorities are strictly instructed to comply with aforesaid instructions without any lapse.

(Dr. V. Candavelou, IAS)
Chief Secretary
Government of Goa

Copy to:

1. All Heads of Departments/ Offices.
2. O.S.D to Hon'ble Chief Minister, Government of Goa, Porvorim Goa.
3. O.S.D to Hon'ble Revenue Minister, Government of Goa.
4. The Nodal Officer, Rose Valley Assets Disposal Committee, Alphanso Estate Building, 4th Floor, Surendra Mohan Ghosh Sarani (Mangoe Lane), Kolkata - 700001
5. O/c .
6. Guard file.

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