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Department of Industries
Government of Goa

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No. 3/20/2025-IND /144

Dated: 29/07/2026

NOTIFICATION

Whereas, the Goa Investment Promotion and Facilitation Board (hereinafter referred to as “the Board”) received an application dated 27/02/2025 from M/s. Venture Building Dreams Private Limited to construct a Cricket Academy and Allied Sports Arena in the areas as specified in the Schedules hereto (hereinafter referred to as the “said area”) which is on leased land (hereinafter referred to as the “said Project”);

And whereas, the Board granted in-principle approval for the said Project and recommended to the Government to declare the said area to be an Investment Promotion Area;

And whereas, the Government accepted the said recommendation of the Board and vide Proclamation No.3/20/2025-IND/007 dated 06/01/2026, published in the Official Gazette, Series II No. 41, dated 08/01/2026 and in local newspaper viz “Bhaangarbhuin” and “The Goan Everyday” dated 07/01/2026 (hereinafter referred to as the “said Proclamation”) the Government proposed to,-

(a) declare the said area to be an Investment Promotion Area in terms of clause (a) of sub-section (1) of section 42 of the Goa Investment Promotion and Facilitation of Single Window Clearance Act, 2021(Goa Act 19 of 2021) (hereinafter referred to as the “said Act”);

(b) appoint the Chief Executive Officer, Goa Investment Promotion and Facilitation Board, for the purpose of the assessment and recovery of house tax, other taxes, fees and all other types of dues as per the provisions of law in force, in terms of clause (b) of sub-section (1) of section 42 of the said Act;

(c) declare that the provisions of any State law relating to local authorities providing for control or erection of buildings, levy and collection of taxes, fees and other dues to the local authority which is in force in the said area shall cease to apply and thereupon such provisions shall cease to apply thereof and that the Municipal Corporation or the Municipality or the Village Panchayat which were receiving house tax, other taxes or fees from the occupants in the said area under their respective laws, shall be compensated by the Government to the extent of the last financial year's collection of such house tax, other taxes or fees for a period of five years in terms of clause (c) of sub-section (1) of section 42 of the said Act;

(d) authorize the Chief Executive Officer of the Board for the purpose of exercising all the powers, such as, levy and collection of taxes, fees and other dues in respect of local authorities which are in force in the said area, in terms of clauses (b) and (d) of sub-section (1) of section 42 of the said Act. House tax, other taxes, fees and all other types of dues so collected by the Chief Executive Officer of the Board in respect of the said area, shall be deposited with the Government immediately by the Chief Executive Officer of the Board after such collection under Budget Head:-

0851-Village and Small Industries

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101-Industrial Estates

03-00-Goa Investment Promotion Board – Conversion Sanad Fees

04-00-Goa Investment Promotion Board – Infrastructure Tax

05-00-Goa Investment Promotion Board – House Tax; and

(e) authorize the Planning, Development and Construction Committee appointed under sub-section (1) of section 43 of the said Act, for exercising all the powers, such as control or erection of building, etc.

(hereinafter collectively called the "said proposal") and invited all persons who entertain any objections to the said proposal to submit the same in writing with reasons therefor to the Director of Industries, Trade and Commerce, Government of Goa, Panaji, Goa, within a period of one month from the date of publication of said Proclamation in the Official Gazette;

And whereas, the said Official Gazette was made available to the public on 08/01/2026;

And whereas, objections received in this regard have been considered by the Government under sub-section (3) of section 42 of the said Act and the Government is of the opinion that the said objections are insufficient and invalid.

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 42 of the Goa Investment Promotion and Facilitation of Single Window Clearance Act, 2021 (Goa Act 19 of 2021), the Government of Goa hereby,-

- (a) declares whole of the said area as specified in the Schedules hereto to be an Investment Promotion Area;
- (b) appoints the Chief Executive Officer of the Board for the purpose of the assessment and recovery of house tax, other taxes, fees and all other types of dues imposed as per the provisions of law in force;
- (c) declares that the provisions of any State law relating to local authorities providing for control or erection of buildings, levy and collection of taxes, fees and other dues to the local authority which is in force in the said area shall cease to apply and that the Municipal Corporation or the Municipal Council or the Village Panchayat which were receiving house tax, other taxes or fees from the occupants in the said area under their respective laws, shall be compensated by the Government to the extent of the last financial year's collection of such house tax, other taxes or fees for a period of five years;
- (d) authorizes the Chief Executive Officer of the Board for the purpose of exercising all the powers, such as levy and collection of taxes, fees and other dues in respect of local authorities which are in force in the said area. House tax, other taxes, fees and all other types of dues so collected in respect of said area, shall be deposited with the Government immediately by the Chief Executive Officer of the Board after such collection under the Budget Head:-

0851-Village and Small Industries

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101-Industrial Estates

03-00-Goa Investment Promotion Board – Conversion Sanad Fees

04-00-Goa Investment Promotion Board – Infrastructure Tax

05-00-Goa Investment Promotion Board – House Tax; and

(e) authorizes the Planning, Development and Construction Committee appointed under sub-section (1) of section 43 of the said Act, for exercising all the powers, such as control or erection of building, etc. in the said area.

SCHEDULE "A"

- (a) Area : 5,800 sq. mtrs.
(b) Village : Loutolim
(c) Taluka : Salcete
(d) Survey No. : 323/1-F (part)
(e) Field :
(f) Boundaries :
North : By Survey No.322/1 (part) and 323/1 (part),
South : By Survey Nos. 323/1-D (part) and 323/1(part),
East : By Survey No. 323/1,
West : By Survey No.322/1 (part), 318/3 and 324/0

SCHEDULE "B"

- (a) Area : 19,200 sq. mtrs.
(b) Village : Loutolim
(c) Taluka : Salcete
(d) Survey No. : 323/1-D
(e) Field :
(f) Boundaries :
North : By Survey No.323/1-F,
South : By Survey No. 324/0,
East : By Survey No. 323/1,
West : By Survey No. 324/0

This Notification shall come into force on the date of its publication in the Official Gazette.

By Order and in the name of
the Governor of Goa.


(Manesh Hari Kedar)
Under Secretary (Industries)

To,
The Director, Printing and Stationery, Government Printing Press, Panaji-Goa with a request to publish the same in the next Official Gazette.

Copy to:-

1. The Director, Directorate of Industries, Trade and Commerce (DITC), Panaji-Goa.
2. The Chief Executive Officer, Goa Investment Promotion and Facilitation Board (Goa-IPB), Panaji – Goa.
- 3/ The Director, Department of Information Technology, IT Hub Building, Altinho, Panaji, Goa.
4. The Director, Directorate of Municipal Administration, Panaji, Goa.
5. The Chief Town Planner, Town & Country Planning Department, Panaji, Goa.
6. The Director, Directorate of Panchayats, Panaji, Goa.
7. The Under Secretary (GA), G.A.D., Secretariat, Porvorim, Goa.
8. Guard file.
9. Office copy.