

Ref.: GSIDC/Engg/Works/1300/63/2026-27/2600

20th July 2026

SHORT NOTICE INVITING QUOTATION

Sealed Item Rate quotations are invited from the eligible bidders for the work of **“Construction of a New Wholesale Fish Market at Margao – Additional and Repair works for damages made by Miscreants”** The sealed quotations shall be received **up to 15:00 hours on 23rd July 2026** and the same will be opened at **15:30 hours** on the same day. The estimated cost for the work is **Rs. 7,12,996.00 (Rupees Seven Lakhs Twelve Thousand Nine Hundred Ninety-Six Only)**

The Schedule of Quotations including the description of the item is furnished in **ANNEXURE-I** enclosed herewith. The bidder shall include all the taxes as applicable in the rates quoted for various items specified in the bill of quantities except for Goods & Service Tax (GST) which will be paid as per the prevailing applicable rate during execution of work. Bidders will ensure that full benefit of input tax likely to be availed by them is duly considered while quoting rate. All the pages of **ANNEXURE-I** shall be duly stamped and signed.

The quotation shall be accompanied by Earnest Money Deposit (E.M.D.) amounting to **Rs. 14,260.00 (Rupees Fourteen Thousand Two Hundred Sixty Only)** in the form of Demand Draft from the Nationalised / Schedule Bank drawn in favour of GSIDC Ltd., payable at Panaji, Goa along with a covering letter, as per format enclosed at **ANNEXURE-II**, duly typed / handwritten, stamped and signed on the Letter Head of the bidder, along with duly stamped and signed. The quotation without accompanying the EMD in the specified format shall be summarily rejected.

The bid shall be submitted in two sealed envelopes marked as follows:

Envelope 1 – E.M.D

A bid not accompanied by Earnest Money Deposit will not be considered.

Envelope 2 – Financial Bid

Original copies of Annexure - I duly filled and duly signed and stamped.

The above mentioned envelopes shall be again put together in one common outer cover/ envelope and sealed, super scribed in capital letters along with the title of the project.

All three envelopes shall be marked on the left hand top corner thus:

“Construction of a New Wholesale Fish Market at Margao – Additional and Repair works for damages made by Miscreants” Have full name and address of the bidder written or typed on these

envelopes. Indicate the contents. If all envelopes are not sealed, super scribed or submitted in any other than mentioned format, GSIDC will assume no responsibility for the misplacement or premature opening of the bid submitted and bid may be rejected by GSIDC.

Bidders in the field of similar work may peruse the Schedule of Quantities and obtain the same from the office of GSIDC on all working days free of cost in person or authorized representative only. The last date of issue of bid documents shall be **23rd July 2026 up to 11:30 hours**.

The security deposit shall be collected by deduction from the bill at the rate of 5% and the Earnest Money deposited will be treated as part of Security Deposit. The Security Deposit shall be released on successful completion of 3 months from the date of completion of the work. The security deposit shall be released in full only if all the required maintenance and / or repairs have been carried out by the Contractor in timely manner, to the complete satisfaction of the Engineer.

In the event of failure of the Contractor to properly remedy the defects, the security deposit shall be released with appropriate deduction.

The work shall be completed within **7 days** from the date of issue of Letter of Acceptance/ Work Order. In case of delay, the successful bidder shall be liable to pay to the Employer an amount of **Rs. 1902.00 (Rupees One Thousand Two only)** per day as Liquidated Damages for default for every day. However, such total amount as Liquidated Damages shall not exceed 10% of the original quotation price.

GSIDC reserves the right to accept or reject any or all the quotations in part or full without assigning any reason whatsoever.


(Rohit Kadam)
Managing Director

Encl: Annexure I & II

Copy to:

1. The Notice Board of GSIDC
2. Website of GSIDC