THE 408TH BOARD MEETING OF EDC LIMITED WAS HELD AT EDC HOUSE TODAY.

Panaji: June 17, 2026

The Board took several important policy decisions. Term loans of around Rs.7 Crores were sanctioned.

The Accounts for FY 2025-26 were approved by the Board wherein the Corporation posted a revenue of Rs.94 crores and profits before tax of around Rs.68 crores, the Corporation NPA stood at only 0.30%.The Board appreciated the EDC officers for this commendable financial performance.

The Board also took note of following new schemes and initiatives of the Corporation:

a. Easy Exit Scheme for the CMRY Borrowers

b. Loans to MSMEs for solar equipments and renewable energy projects

c. Working Capital Term Loan Scheme.

The Board noted that most of the budget announcements pertaining to EDC made by the Hon. CM have been pursued by EDC and EDC is also in the process of formulating Bill discounting scheme for the Government Vendors and Contractors.

Hon. CM congratulated the Board Members and Staff of EDC for their continued success.

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