



Cornerstone of Goa's Future

27th February 2026

Ref. :GSIDC/Engg/Works/867/LW/NIQ-147/2025-2026/

6134

SHORT NOTICE INVITING QUOTATION

Sealed Item Rate quotations are invited from the eligible bidders for the work of **"Renovation of Ravindra Bhavan and Construction of IInd pahse of Ravindra Bhavan at Curchorem-Goa – Landscaping Works"**. The sealed quotations shall be received upto 15:00 hours on **05th March 2026** and the same will be opened at 15:30 hours on the same day. The estimated cost for the work is **Rs.7,79,588.12.**

The Schedule of Quantities including the description of the item is furnished in **Annexure-I** enclosed herewith. The bidders shall submit their offer by indicating rates for the item as per the enclosed **Annexure-I**, while submitting the quotation. The Contractor shall include all the taxes as applicable in the rates quoted for various items specified in the bill of quantities except for Goods & Service Tax (GST) which will be paid as per the prevailing applicable rate during execution of work. Bidders will ensure that full benefit of input tax likely to be availed by them is duly considered while quoting rate. All the pages of **Annexure-I** shall be duly stamped and signed.

The quotation shall be accompanied by Earnest Money Deposit (E.M.D.) amounting to **Rs.15,592.00/-** (Rupees Fifteen Thousand Five Hundred and Ninety Two only) in the form of Demand Draft from the Nationalized / Schedule Bank drawn in favour of GSIDC Ltd., payable at Panaji, Goa, along with a covering letter, as per the format enclosed at **Annexure-II**, duly typed / handwritten, stamped and signed on the Letter Head of the bidder. The quotation without accompanying the EMD in the specified format shall be summarily rejected. The drawing is placed at **Annexure-III**.

The Security Deposit shall be collected by deductions from the running bills at the rate of 5% and the Earnest Money deposited will be treated as part of the Security Deposit. Security Deposit amounts shall be released in full only if all the required maintenance and/or repair have been carried out by the contractor in a timely manner, to the complete satisfaction of the Engineer/Employer. In the event of the failure of the contractor to properly remedy the defects, the security deposit amount shall be released with appropriate deductions.

Bidders in the field of similar work may peruse the Schedule of Quantities and obtain the same from the office of GSIDC on all working days free of cost in person or authorized representative only. The last date of issue of bid documents shall be **05th March 2026 upto 17:30 hours.**

The Bidder shall acquaint himself with the site and scope of work before bidding for the work.

The work shall Commence immediately from the date of issue of Work Order / Letter of Acceptance. The work shall be completed within **15 days** from the date of issue of Work Order / Letter of Acceptance.

GSIDC reserves the right to order any other agency to execute out the work, in case the successful bidder fails to execute the same, without prior intimation to the successful bidder. However, such an order will be at the risk and cost of the successful bidder.

GSIDC shall be at liberty to forfeit the whole of the earnest money if the tenderer, whose bid is accepted, fails to commence/execute the work or abandons the work / supply before its completion. Further, the tenderer shall not be allowed to participate in the retendering process of the work.

Further, GSIDC reserves the right to accept or reject any or all the quotations in part or full without assigning any reason whatsoever.


(Rohit Kadam)
Managing Director

Enclosure: Annexure I, II and III.

Copy to : 1. **The Director,** : With a request to
Directorate of Art & Culture, display the notice on
Sanskriti Bhavan, Patto, the Notice Board
Panaji, Goa.