

RAJASTHAN FINANCIAL CORPORATION VISITED EDC

Panaji : November 14, 2025

A delegation from Rajasthan Financial Corporation (RFC) visited the Economic Development Corporation limited office recently to conduct a case study of EDC's successful and sustained growth over the years.

RFC team led by Executive Director, Dr. Har Sahay Meena, IAS, RAcs, ED (Finance), Shri Ramesh Sankhala and Manager, Shri Richhpal Pawaria.

Managing Director, EDC Shri B.S Pai Angle, along with General Manager Shri Ashwin Kamat and DGM of EDC Shri John Souza made a presentation to RFC officials explaining the challenges faced by EDC in the past, innovative solutions implemented and the turnaround achieved by EDC.

General Manager, EDC Shri Ashwin Kamat, presented the financial turnaround of EDC and the various innovative schemes offered. The recovery mechanisms and management of NPAs was also highlighted along with the MIS system operated by EDC.

Dr. Har Sahay Meena, IAS, stated that the Rajasthan Financial Corporation (RFC) officials will take back the rich 50 years' experience of EDC in MSME lending and Entrepreneurial Development which could help RFC to turn around. He appreciated the achievement and remarkable turnaround in finances of EDC Ltd.

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