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By order and in the name
of the Governor of Goa

(Dr. V. Candavelou, IAS)
Secretary (Planning)

◆◆◆
Department of Revenue

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Order

35/2/2013-RD/1743

Date: 04-Mar-2025

In exercise of the powers conferred by clause (b) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Act No. 2 of 1899), as in force in the State of Goa, the Government of Goa hereby permits the Life Insurance Corporation of India, Goa Divisional Office, Panaji (hereinafter referred to as the "LIC Goa") to pay consolidated stamp duty of Rs. 35,00,000/- (Rupees Thirty Five Lakhs Only), chargeable on sums to be insured in the insurance policies issued by its offices in the State of Goa with effect from 1st January, 2025 up to 31st December, 2025 in lieu of affixing stamps upon individual insurance policies, which has been paid vide cheque No. 000796 dated 05/02/2025, drawn on HDFC Bank, Panaji, Goa, subject to the following conditions, namely:-

- In case the stamp duty chargeable on the insurance policies issued during the above mentioned period falls short of the stamp duty consolidated herein and paid to the Government, the excess consolidated stamp duty shall be adjusted for the next calendar year 2026.
- In case the stamp duty chargeable on the insurance policies issued during the above period exceeds the stamp duty consolidated herein and paid to the Government, the balance amount due towards the stamp duty shall be paid to the Government Treasury by LIC Goa latest by the first week of January, 2026.
- A detailed report of the total stamp duty charged on the sums insured in the insurance policies issued by the offices of the LIC Goa in the State of Goa during the above period shall be submitted to the Secretary (Revenue), Revenue Department, Government of Goa, on or before 31/12/2025.

By Order and in the name of
the Governor of Goa

(Vrushika P. Kauthankar)
Under Secretary (Revenue-I)

Porvorim, 4th March, 2025.