

Ref: GSIDC/Engg/1264/NIQ-46/2025-26/1756

10 July 2025

NOTICE INVITING QUOTATION

Sealed Item Rate quotations are invited from the eligible bidders for the work of **“Making and installation of statue of Veer Sawarkar at the integrated school complex at Cujira, Bambolim, Tiswadi, Goa”**. The sealed quotations shall be received **upto 15:00 hours on 18th July 2025 and** the same will be opened after **15:30 hours** on the same day. The estimated cost for the work is **Rs.5,80,000.00 (Excl: GST) (Rupees Five Lakh Eighty Thousand Only)**.

The Schedule of Quantities including the description of the item is furnished in **ANNEXURE-I** enclosed herewith. The bidders shall submit their offer by indicating rate for the item as per the enclosed **ANNEXURE-I** while submitting the quotation. **The Bidder shall include all the taxes as applicable in the rates quoted for various items specified in the bill of quantities except for Goods & Service Tax (GST) which will be paid as per the prevailing applicable rate during execution of work.** Bidders will ensure that full benefit of input tax likely to be availed by them is duly considered while quoting rate. All the pages of **ANNEXURE-I & II** shall be duly stamped and signed.

The quotation shall be accompanied by Earnest Money Deposit (E.M.D.) amounting to **Rs.11,600.00 (Rupees Eleven Thousand Six Hundred only)** in the form of Demand Draft from the Nationalized / Schedule Bank drawn in favor of GSIDC Ltd., payable at Panaji, Goa along with a covering letter, as per format enclosed, duly typed / handwritten, stamped and signed on the Letter Head of the bidder. The quotation without accompanying the EMD in the specified format shall be summarily rejected.

A contractor having executed similar works may peruse the Schedule of Quantities and obtain the same from the office of GSIDC on all working days free of cost in person or authorized representative only. The last date of issue of bid documents shall be **17th July 2025 upto 17:00 hours**.

Terms & conditions:

- The work shall be completed within **45 days** from the day of issue of Letter of Acceptance/ Work Order.



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- The Bidder shall acquaint himself with the site and scope of work before bidding for the work.
- The Defect Liability Period shall be **2 years (Two years)**
- 10% Security Deposit will be retained for a period of 2 years. EMD shall be treated as part of Security Deposit. 50% of Security Deposit shall be released on successful completion of 1st year of defect liability period and the balance 50% shall be released on successful completion of 2nd year of defect liability period. The security deposit shall be released in full only after the work has been carried out by the Contractor in timely manner. In the event of failure of the Contractor to properly remedy the defects, the security deposit shall be released with appropriate deduction.
- In case of delay, the Contractor shall be liable to pay to the employer an amount of Rs.1,600.00 (Rupees One Thousand Six Hundred only) per day of delay as Liquidated Damages for default for every day. However, such total amount as Liquidated Damages shall not exceed 10% of the original quotation price.

GSIDC reserves the right to accept or reject any or all the quotations in part or full without assigning any reason whatsoever.

(Rohit Kadam)
Managing Director

Enclosure: **ANNEXURE-I & II**

Copy to :

1. The Notice Board of GSIDC
2. Website of GSIDC.
3. Office File – Shri. Suraj