

TRADE CIRCULAR ISSUED

Panaji : April 30, 2025

The Office of the Commissioner of State Taxes has clarified regarding treatment of discounts and manner of recording discounts in tax invoices issued under GVAT Act 2005.

Hence, for the purpose of maintaining uniformity in the field and for facilitating trade and industry, a Trade Circular has been published in the Extraordinary Official Gazette. This Trade Circular is intended only for facilitation of the Stake holders and not meant for interpreting any legal provisions.

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