



GSIDC

Cornerstone of Goa's Future

Ref.: GSIDC/Engg/Works/982/PackageXVIII/VP Pale Cottombi/ 28th February 2025

5334

NOTICE INVITING QUOTATION -72

Sealed Item Rate quotations are invited from the eligible bidders for the work of **"Demolition of existing Panchayat Building of Village Panchayat Pale-Cotombi, Bicholim, Goa"** The sealed quotations shall be received **upto 15:00 hours on 5th March 2025** and the same will be opened at 15:30 hours on the same day. The estimated cost for the work is **Rs.8,12,403.00**.

The Schedule of Quantities including the description of the item is furnished in **ANNEXURE-I** enclosed herewith. The bidders shall submit their offer by indicating rates for the item as per the enclosed **ANNEXURE-I** while submitting the quotation. The Contractor shall include all the taxes as applicable in the rates quoted for various items specified in the bill of quantities except for Goods & Service Tax (GST) which will be paid as per the prevailing applicable rate during execution of work. Bidders will ensure that full benefit of input tax likely to be availed by them is duly considered while quoting rate. All the pages of **ANNEXURE-I and ANNEXURE-II** shall be duly stamped and signed.

The quotation shall be accompanied by Earnest Money Deposit (E.M.D.) amounting to **Rs.16,250.00** (Rupees Sixteen Thousand Two Hundred Fifty only) in the form of Demand Draft from the Nationalised / Schedule Bank drawn in favour of GSIDC Ltd., payable at Panaji, Goa along with a covering letter, as per format enclosed at **ANNEXURE-II**, duly typed / handwritten, stamped and signed on the Letter Head of the bidder. The quotation without accompanying the EMD in the specified format shall be summarily rejected.

Bidders in the field of similar work may peruse the Schedule of Quantities and obtain the same from the office of GSIDC on all working days free of cost in person or authorized representative only. The last date of issue of bid documents shall be **5th March 2025 upto 14:30 hours**.

The Security Deposit shall be collected by deductions from the running/ final bill at the rate of 5% and the Earnest Money deposited will be treated as part of the Security Deposit.

Signature valid

Digitally signed by HARISH NAMDEO
ADCONKAR
Date: 2025.02.27 10:36:29
Designation: Managing Director
DOC Ref No. :27022025-001



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A sum of 5% of the gross amount of the bill shall be deducted from the running/ final bill of the Contractor till the sum along with the sum already deposited as Earnest Money will amount to Security Deposit of 5% of Contract Price of the work.

The Security Deposit shall be released on successful completion of the work. The Security Deposit shall be released in full only after the work has been carried out by the Contractor in a timely manner, to the complete satisfaction of the Engineer. In the event of failure of the Contractor to properly remedy the defects, the security deposit shall be released with appropriate deduction.

The work shall commence immediately from the date of issue of Work Order / Letter of Acceptance. The work shall be completed within **45 days** from the date of issue of Work Order / Letter of Acceptance.

GSIDC reserves the right to accept or reject any or all the quotations in part or full without assigning any reason whatsoever.

Sd/-

(Harish Adconkar)
Managing Director

Encl.: Annexure-I and II

Copy to:

1. The Notice Board of GSIDC
2. **The Director,**
Directorate of Panchayats,
5th Floor, Myles High Corporate Hub,
Patto, Panaji – Goa.
3. Website of GSIDC

: With a request to display the
notice on the Notice Board

Signature valid

Digitally signed by HARISH NANDEC
ADCONKAR
Date: 2025.02.27 10:36:29
Designation: Managing Director
DOC Ref No.: 27032025-001