

DEPARTMENT OF FINANCE
Finance (Expenditure) Division,
Government of Goa
Secretariat, Porvorim-Goa.

No. 7/16/2024 (Fin.-Exp.)/30

Dated: 20/05/2024

C I R C U L A R

Sub: Crediting of Interest on Government Grants to Treasury


State Government releases grants and assistance under various schemes/Pattern of Assistance to various Corporations/Autonomous Bodies every year.

It has been observed that the interest accrued on these funds released to Corporations/Autonomous Bodies etc. are not timely remitted back to the Government Treasury by these bodies.

In view of the above, it has now been decided that the interest accrued as on 31/03/2024 on all the State funds released to such bodies shall be credited back to Government Treasury in the appropriate Receipt Head of the concerned Administrative Department by 30/06/2024, failing which no subsequent installment of grant shall be released to all such organizations.

A certificate to this effect has to be furnished by the Head of Departments before release of next installment of grant stating that there are no interest dues payable to the Government. Only upon production of said certificate grant shall be released subsequently to Corporations/Autonomous Bodies etc.

This issues with the approval of Hon'ble Chief Minister.


(Naresh Gaude)
Under Secretary (Finance)

To,

1. All Head of Departments/Offices.
2. All Secretaries to the Government
3. Guard file.
4. O/c.