

CHIEF MINISTER URGES TO TAKE BENEFIT OF MSUSY

A MoU was signed between Government of Goa (Directorate of Industries, Trade and Commerce) and Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), a trust set up by the Ministry of Micro, Small and Medium Enterprises (MSME) Government of India and the Small Industries Development Bank of India (SIDBI) in the presence of Chief Minister Dr Pramod Sawant and Minister for Industries Shri Mauvin Godinho at Mantralaya Porvorim [today](#).

Speaking on the occasion, Chief Minister said State Government is fulfilling one of the budget announcement promises of this year to strengthen the most important pillar of Indian economy by way of improving and easing credit facilities for Micro and Small enterprises in the State of Goa by launching Mukhyamantri — Saral Udyog Sahayya Yojana (MSUSY). Chief Minister urged the youth and Goans to take maximum benefit of the scheme..

Chief Minister further stated that as a part of the MoU, State Government will ensure credit linkage to Micro and Small Enterprises especially those in un-served and under-served geographies, making availability of finance to new generation entrepreneurs and under-privileged that lack collateral security and/or third-party guarantee to support their loan proposal.

Chief Minister informed that State Government will place an initial fund of Rs 10 Crores with CGTMSE which will be used by CGTMSE to cover the Micro and Small units located in the State of Goa. CGTMSE will provide guarantee coverage in the range of 75% - 85% as applicable under its ongoing Credit Guarantee scheme from its own funds and additional 20% - 10% will be guaranteed from the Fund placed by the State Government to cover 95% of the loan amount he stated.

Minister for Industries Shri Mauvin Godinho also expressed his happiness over signing of MoU.

Present on the occasion were Smt Swetika Sachan IAS ,Director,Directorate of Industries,Trade and Commerce, Shri Sandeep Verma ,Chief Executive Officer (CGTMSE),Shri Dhiraj Kumar Deputy General Manager (CGTMSE),Shri Vikram Shetty,Deputy General Manager (SIDBI),Shri Sonu Rajan,Deputy General Manager (RBI)Goa,Shri Ralph D Souza, Ex president GCCI,Shri Damodar Kochkar ,President Goa State Industries Association,Shri Ankur Parmal CII Head Goa Shri Mudit Agarwal,Joint Secretary Lagu Udyog Bharati .

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