

121ST STATE LEVEL BANKERS' COMMITTEE MEETING HELD

16 May 2023

Vaishakh 26, 1945

The State Bank of India (SBI) successfully organized the 121st meeting of the State Level Bankers' Committee at the Taj Vivanta, Panaji. The primary objective of the gathering was to assess the banking sector's performance in the State and discuss future strategies to enhance economic growth.

During the meeting, Chief Minister Dr. Pramod Sawant announced the imminent implementation of the Mukhyamantri Saral Udyog Sahay Yojna, a loan program aimed at boosting the industrial sector. He emphasized the government's plans to establish bank empanelment for outsourcing various programs, while also urging banks to promote banking-related schemes initiated by the Prime Minister. Dr. Sawant congratulated the banks for their commendable growth in recent times.

Chief Secretary Dr. Puneet Kumar Goel (IAS) actively participated in the meeting, offering insights, solutions, and guidance on the agenda and its associated challenges. He stressed the importance of senior professionals motivating their juniors to meet targets, while also encouraging managers to adopt a more proactive approach.

Dr. V. Candavelou (IAS), Principal Secretary (Finance), commended the banks for surpassing the product deposit level of approximately 1.07 lakh crores. He expressed optimism about the increased economic activities in the State and urged private sector banks to contribute further to this growth.

Smt. Smita C. Kumar, Regional Director of the Reserve Bank of India, emphasized the need for banks to conduct self-analysis and improve their lending practices. She encouraged banks to embrace financial technology, particularly in the agriculture sector, as it can attract more investments.

Shri V.V. Deshpande, Deputy General Manager of the National Bank for Agriculture and Rural Development (NABARD), shared his experiences and highlighted various schemes, including the conversion of Khazan lands into fish ponds.

Shri Kartikeya Misra (IAS), Director of the Department of Financial Services, provided an overview of the schemes and presented data, while also addressing concerns and difficulties faced by the banking sector in Goa.

Shri Jogendra Pal Singh, General Manager (NW-I) of the State Bank of India and SLBC Convenor, presented the achievements of the banks for the quarter ending 2022-2023, showcasing their noteworthy progress.

Shri Bikash Basumatary, Deputy General Manager of SBI, expressed gratitude and proposed the vote of thanks.

The meeting featured an informative presentation utilizing PowerPoint, allowing attendees to comprehend the agenda effectively.

The event was attended by high-ranking officials from various banks and government bodies.

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