

## PMEGP MODIFIED

July 25, 2022

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Goa Khadi And Village Industries Board has informed that the Ministry of MSME, Government of India has approved the continuation of the on-going plan scheme-Prime Minister's Employment Generation Programme (PMEGP) over the 15<sup>th</sup> Finance Commission cycle for five years from 2021-22 to 2025-26.

The salient features of the scheme are as follows – The maximum project cost for manufacturing sector has been enhanced from Rs 25 lakhs to Rs 50 lakhs and the maximum project cost for service sector has been enhanced from Rs 10 lakhs to Rs 20 lakhs. The maximum subsidy eligible shall now be Rs 17.50 lakhs which is one of the highest subsidy quantum under Government sponsored programme. The activities under the farm sector such as dairy, poultry, aqua farming etc are now covered under the ambit of PMEGP. All implementing agencies (KVIC/KVIB/DIC) can implement the scheme in urban as well as rural areas. The Entrepreneurship Development Programme (EDP) training which was mandatory earlier, has been exempted for projects up to Rs 2.00 lakhs. The duration of EDP training is 5 days for projects up to Rs 5 lakhs and for 10 days for projects above Rs 5 lakhs.

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