

GIPB clears investment proposals worth 64.4 crore

June 20, 2022

The Investment Promotion Board meeting approved 5 out of 6 proposals (out of which 2 were expansion projects) with a total investment of INR 64.4 crore and projected employment of 311 with 52% proposed local employment. The 30th Board meeting of Goa Investment Promotion & Facilitation (GIPB) was chaired by Chief Minister Dr Pramod Sawant at Paryatan Bhavan Panjim [today](#).

The projects are from manufacturing, agro-food processing, hospitality and construction sectors. The Board also deliberated on 5 projects which were previously approved for administrative issues.

The Board proposed to create a database of private land parcels that may be available for industrial use by inviting interests from owners of such land. Goa IPB will act as a liaison between interested land-owners and prospective investors and provide necessary facilitation.

Board has also proposed to undertake investment promotion activities and proactively approach big investors once the industrial policy is notified and necessary infrastructure development work is underway. This will help to create new employment opportunities in the State.

The meeting was attended by Industries Minister Shri. Mauvin Godinho; IDC Chairman, Shri. Aleixo Reginaldo Lourenco; Chief Secretary, Shri Puneet Kumar Goel, IAS; Secretary Industries Trade and Commerce, Dr. V. Candavelou, IAS; Director of Industry Ms. Swetika Sachan, IAS and other Board members.

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