

SHORT NOTICE INVITING QUOTATION

Sealed Item Rate quotations are invited from the eligible bidders for the work of ***“Construction of Bridge at Gaundali including approaches – Providing and fixing of Railing at the Entrance and Exit points”***. The sealed quotations shall be received ***upto 15:00 hours on 26th February 2020*** and the same will be opened at 15:30 hours on the same day. The estimated cost for the work is **Rs.1,17,000.00**

The Schedule of Quantities including the description of the item is furnished in **ANNEXURE-I** enclosed herewith. The bidders shall submit their offer by indicating rates for the item as per the enclosed **ANNEXURE-I** while submitting the quotation. The bidder shall include all the taxes as applicable in the rates quoted for various items specified in the bill of quantities except for Goods & Service Tax (GST) which will be paid as per the prevailing applicable rate during execution of work. Bidders will ensure that full benefit of input tax likely to be availed by them is duly considered while quoting rate. All the pages of **ANNEXURE-I** shall be duly stamped and signed.

The quotation shall be accompanied by Earnest Money Deposit (E.M.D.) amounting to **Rs.2,340.00** (Rupees Two Thousand Three Hundred and Forty Only) in the form of Demand Draft from the Nationalised / Schedule Bank drawn in favour of GSIDC Ltd., payable at Panaji, Goa along with a covering letter, as per format enclosed at **ANNEXURE-II**, duly typed / handwritten, stamped and signed on the Letter Head of the bidder. The quotation without accompanying the EMD in the specified format shall be summarily rejected.

Bidders in the field of similar work may peruse the Schedule of Quantities and obtain the same from the office of GSIDC on all working days free of cost in person or authorized representative only. The last date of issue of bid documents shall be ***26th February 2020 upto 15:00 hours***.

The security deposit shall be collected by deduction from the bill at the rate of 5% and the Earnest Money deposited will be treated as part of Security Deposit. The Security Deposit shall be released on successful completion of 6 months from the date of completion of the work. The security deposit shall be released in full only all the

required maintenance and / or repairs have been carried out by the Contractor in timely manner, to the complete satisfaction of the Engineer. In the event of failure of the Contractor to properly remedy the defects, the security deposit shall be released with appropriate deduction.

The work shall be completed within **90 days** from the date of issue of Letter of Acceptance / Work Order. In case of delay, the successful bidder shall be liable to pay to the employer an amount of **Rs. 318.00** (Rupees Three Hundred and Eighteen only) per day as Liquidated Damages for default for every day. However, such total amount as Liquidated Damages shall not exceed 10% of the original quotation price.

GSIDC reserves the right to accept or reject any or all the quotations in part or full without assigning any reason whatsoever.

(Srinet Kothwale)
Managing Director

Encl : Annexure-I, II & III.

Copy to :

- 1) The Notice Board of GSIDC
- 2) **The Executive Engineer,**
Public Works Department,
Ponda-Goa : With a request to display the
notice on the Notice Board.
- 3) Website of GSIDC.