Power Minister, Shri Nilesh Cabral inaugurated the National Seminar on Contemporary Valuation Scenario and International Valuation Standard Training organized by The Institution of Valuers (IOV), Goa Branch in association with The Institution of Valuers - Registered Valuers Foundation (IOV-RVF) at Ravindra Bhavan, Margao today.

Speaking on the occasion Shri Cabral said that the State Government is working to address the difficulties and problems faced by the valuers in their field. Solutions come through discussions. One always finds wrong in what other is doing and try to correct that wrong but in the bargain don’t realize what we are doing will affect the common people or not. Government is always open and welcome suggestions of every citizen he added.

Shri Cabral maintaining that determination of every property have its own value said, Registration Department has started an exercise to value each and every property of the State including every survey number and sub division. With the help of Revenue Department Government is working to increase Government value of the property by 20 % which will be increased by 5% every year. There is always a debate on valuation done by anybody and to simplify that Government is trying to integrate the Regional Plan with the Cadastral Plan of the State and will feed the rates as per the value of property. Government is trying to decide the real value of the property to see that the valuation which will be done by anybody in future will not be challenged. Government’s intentions are good but it will take some time to come in reality, he said.

Chief Town Planner, Town and County Planning Department, Shri James Mathew opined that the role of every valuer is important for nation building.

Managing Director and CEO of IOV-RVF, Shri Vinay Goel; Shri Yatin Kandolkar, Shri Thomas D’costa and Shri Kaushik Sanzgiri were present on the occasion.
This three day event will help valuers to update and upgrade their knowledge with new and latest methods used in field of Valuation and Specialized Valuation Standard Training which will make all Valuers IVS Compliant as required by Banking sector and IBBI. 150 professional delegates like Valuers, Registered Valuers, Civil Engineers, RCC & Structural Consultants, Architects, Interior and Landscape Designers, Builders, Engineers from PWD, WRD, GSIDC, & other Govt. department and other professionals involved directly or indirectly with Industry and Valuation profession are participating in this event.

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DIRECTORATE OF INFORMATION AND PUBLICITY.
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NEAR AZAD MAIDAN, PANAJI GOA