

GOA STATE SCHEDULED CASTES AND OTHER BACKWARD CLASSES FINANCE AND DEVELOPMENT CORPORATION LTD.

1. "GRAHA SURAKSHA"(HOUSE REPAIR SCHEME)

1.	<u>Loans</u>	
a)	Loan assistance for house repairs	Loan assistance for the proposal up to the tune of maximum Rs.2,00,000/- will be provided under the scheme
b)	Means of Finance	95% loan & 5 % Promoters Contribution
c)	Rate of Interest	4% only. Additional interest rebate of 1% for timely repayment. (Penal int. @ 2% on defaulted repayments. No compound interest will be charged)
2.	<u>Eligibility</u>	Persons belonging to Scheduled Castes/Other Backward Classes can avail the loan assistance
a)	Category/Caste	
b)	Age	Individuals between the age group of 18-50 years can avail of loan facility
c)	Family income	The family income of the beneficiary should not exceed Rs.3,00,000/- p.a.
d)	Proof of Residence	Resident of GOA for at least 15 years
e)	Financial Liabilities	The person should have no financial liability to any financial institution
f)	Ownership of house	The person should be either the owner and having his house(which shall include the mundkarial house) either owned individually or jointly.

3.	Security	One guarantor – permanent employee of Govt./Semi Govt./Reputed Private organization.
4.	Repayment	10 years/120 monthly installments (excluding moratorium period)