NOTICE INVITING QUOTATION

Sealed Item Rate quotations are invited from the eligible bidders for the work of "Extension of R.M.O’s Hostel at Goa Medical College and Hospital, Bambolim Goa – Grill Work – 2nd call". The sealed quotations shall be received **upto 15:00 hours on 17th October 2019** and the same will be opened at 15:30 hours on the same day. The estimated cost for the work is **Rs.1,04,160.00**

The Schedule of Quantities including the description of the item is furnished in **ANNEXURE-I** enclosed herewith. The bidders shall submit their offer by indicating rates for the item as per the enclosed **ANNEXURE-I** while submitting the quotation. The Contractor shall include all the taxes as applicable in the rates quoted for various items specified in the bill of quantities except for Goods & Service Tax (GST) which will be paid as per the prevailing applicable rate during execution of work. Bidders will ensure that full benefit of input tax likely to be availed by them is duly considered while quoting rate.

All the pages of **ANNEXURE-I, ANNEXURE-II, ANNEXURE-III** shall be duly stamped and signed. The general terms and conditions and list of approved brands are furnished in **ANNEXURE-III**.

The quotation shall be accompanied by Earnest Money Deposit (E.M.D.) amounting to **Rs.2100.00** (Rupees Two Thousand One Hundred only) in the form of Demand Draft from the Nationalised / Schedule Bank drawn in favour of GSIDC Ltd., payable at Panaji, Goa along with a covering letter, as per format enclosed at **ANNEXURE-II**, duly typed / handwritten, stamped and signed on the Letter Head of the bidder. The quotation without accompanying the EMD in the specified format shall be summarily rejected.

Bidders may peruse the Schedule of Quantities and obtain the same from the office of GSIDC on all working days free of cost in person or authorized representative only. The last date of issue of bid documents shall be **16th October 2019 upto 17:30 hours**.

In case of delay, the successful bidder shall be liable to pay to the Employer an amount of **Rs.278.00** (Rupees Two Hundred Seventy Eight only) per day as Compensation for delay for default for every day. However, such total amount as Compensation for Delay shall not exceed 10% of the original quotation price.

The Security Deposit shall be collected by deductions from the running/ final bill at the rate of 5% and the Earnest Money deposited will be treated as part of the Security

Page 1 of 2
Deposit. A sum of 5% of the gross amount of the bill shall be deducted from the running/final bill of the Contractor till the sum along with the sum already deposited as Earnest Money will amount to Security Deposit of 5% of Contract Price of the work.

The Security Deposit shall be released on successful completion of 12 months from the date of completion of work. The Security Deposit shall be released in full only after the work has been carried out by the Contractor in a timely manner, to the complete satisfaction of the Engineer. In the event of failure of the Contractor to properly remedy the defects, the security deposit shall be released with appropriate deduction.

The work shall be completed within 30 days from the tenth day of issue of Work Order/Letter of Acceptance.

GSIDC reserves the right to accept or reject any or all the quotations in part or full without assigning any reason whatsoever.

(Srinet Kothwale)
Managing Director

Encl.: Annexure-I, II, III

Copy to:

1. **The Medical Superintendent**,
   Goa Medical College & Hospital,
   Bambolim – Goa
   : With a request to display the notice on the Notice Board

2. Website of GSIDC