MEMORANDUM OF UNDERSTANDING
Between Kamchatka Kray of the Russian Federation and the Goa state of the Republic of India on Business Co-operation

Kamchatka Kray of the Russian Federation and the Goa state of the Republic of India (hereinafter "the Parties"),

guided by the Treaty of Friendship and Cooperation of 1993, Declaration on Strategic Partnership between the Republic of India and the Russian Federation of 2000 and Joint Statement elevating the Partnership to a Special and Privileged Strategic Partnership of 2010 between the Republic of India and the Russian Federation,

guided by the commitment of the leadership of both Republic of India and the Russian Federation to further cement and institutionalize cooperation and to carry forward the momentum of cooperation between Indian States and Russian Regions,

recognizing the importance of intensification of direct contacts between business, entrepreneurs and governmental bodies on both Sides,

In the context of preparation of the V Eastern Economic Forum to be held in Vladivostok,

Have reached the following understandings:

1. The purpose of this Memorandum of Understanding is to expand and strengthen the economic co-operation between the Kamchatka Kray of the Russian Federation and the Goa state of the Republic of India in in the areas of trade and economic, investment, scientific and technical cooperation, and mutually agreeable fields, within the scope of their competence and in accordance with the laws of the Russian Federation and the laws of the Republic of India, as well as international treaties which the Russian Federation and the Republic of India are Parties to.
2. The parties intend to expand cooperation in the existing (coal industry) and promising (tourism and other (to be specified)) sectors of investment cooperation.

3. The Parties intend to deepen mutually beneficial co-operation in the above mentioned areas by the following ways:

- exchange of information on the investment climate, business conditions, existing preferential regimes, as well as the legislation in power in the territories of the Parties;
- assistance in the implementation of joint projects in priority areas of cooperation;
- the exchange of official and business delegations and specialists in the fields of trade, economy and commercial enterprises of the Parties;
- holding meetings, conferences and exhibitions and fairs with the participation of representatives of the Parties.

4. Any controversy or dispute which may arise regarding the interpretation or implementation of this Memorandum shall be settled by means of negotiations and consultations between the Sides.

5. Any changes and additions to this Memorandum shall be made by an agreement of the Parties and shall be executed in separate protocols. Such changes and additions will be an integral part of this Memorandum.

6. This non-binding Memorandum does not constitute an international agreement or give rise to any rights and obligations for the Parties under international law.

7. Cooperation under this Memorandum commences upon signature by the Parties. Cooperation under this Memorandum may be discontinued at any time by either Party, but a Party should provide 30 days notice about the expiration of the Memorandum. In such case, this Memorandum shall expire within 30 calendar days upon the date of sending a corresponding notice.
8. This Memorandum is signed in Vladivostok (Russian Federation) on "" _______ 2019, in two copies, each in Russian and English, both texts are equally authoritative.

SIGNATURES OF THE PARTIES

For the Kamchatka Kray of the Russian Federation

For the Goa state of the Republic of India