

(SPONSORED BY)



# GOA TRIBAL'S EMPLOYMENT GENERATION PROGRAMME (GTEGP) SCHEME

(PROMOTED BY)



1	<b>Eligibility</b>																									
a)	Age	Unemployed person, 18 to 45 years of age.																								
b)	Educational qualification	Minimum Standard IVth. (Relaxable in deserving cases).																								
c)	Category	Must be a Member of Tribal Community notified by the Government of Goa.																								
d)	Domicile	Permanent resident of Goa for atleast 15 years.																								
e)	Defaulter/ Non Eligibility	Should not be a defaulter to any bank, financial institution, etc.																								
2	<b>Activities covered</b>	Micro and small manufacturing enterprises, Service enterprises, Trade enterprises (Farming activities, tobacco products and red category industries are not eligible).																								
3	<b>Loan Assistance</b>																									
a)	Project cost	` 25.00 lakh for MSME. ` 15.00 lakh For Service Enterprises. ` 15.00 lakh for trading activity.																								
b)	Subsidy	40% on the total loan amount i.e. 95% of the project cost.																								
c)	Means of Finance	<table border="1"><thead><tr><th>Sr. No.</th><th>Type of Activity</th><th>Maximum Project cost</th><th>Subsidy applicable on loan amount</th><th>Maximum working capital limit</th><th>Promoter's contribution</th></tr></thead><tbody><tr><td>1</td><td>Micro &amp; Small Manufacturing Enterprises</td><td>Rs.25.00 lakh</td><td>40%</td><td>35%</td><td>5%</td></tr><tr><td>2.</td><td>Service Enterprises</td><td>Rs.15.00 lakh</td><td>40%</td><td>80%</td><td>5%</td></tr><tr><td>3.</td><td>Trade Enterprises</td><td>Rs.15.00 lakh</td><td>40%</td><td>80% (100% in case of agricultural produce)</td><td>5%</td></tr></tbody></table>	Sr. No.	Type of Activity	Maximum Project cost	Subsidy applicable on loan amount	Maximum working capital limit	Promoter's contribution	1	Micro & Small Manufacturing Enterprises	Rs.25.00 lakh	40%	35%	5%	2.	Service Enterprises	Rs.15.00 lakh	40%	80%	5%	3.	Trade Enterprises	Rs.15.00 lakh	40%	80% (100% in case of agricultural produce)	5%
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c)	Interest rate	2% p.a.
d)	Penal interest	NIL
e)	Repayment Schedule	Repayable in 60 to 120 EMIs (As per discretion of GTEGP-TFC).
f)	Moratorium period	3 to 6 months (At the discretion of GTEGP-TFC).
g)	Security	First charge of mortgage/hypothecation of fixed assets (building, furniture, machinery, etc.) and/or current assets (trading goods, raw material, etc.)
h)	Collateral	<p><b>For loan amount upto ` 2.00 lakh;</b> Personal guarantee of the applicant and spouse/parent/relative.</p> <p><b>For loan amount above ` 2.00 lakh upto 6.00 lakh;</b> One or more third party guarantors, depending upon the loan amount. Such a guarantor could be an employee of State Government/ Government Corporations/Aided Institutions/ Companies of repute or a person owning an unencumbered immovable property in Goa, of commensurate value.</p> <p><b>Loan above ` 6.00 lakh;</b> Notarised copy of ownership documents of the unencumbered immovable property owned by the guarantor/s, commensurate to the loan amount to be provided. The guarantor should not be a defaulter with any financial institution/bank.</p>
4	<b>Training</b>	Compulsory entrepreneurship training of upto 7 days within six months from the date of sanction.
5	<b>Task Force Committee</b>	<p>A 5 member GTEGP-Task Force Committee (TFC) constituted by the Government shall be as under:</p> <ol style="list-style-type: none"> <li>1. <i>The Managing Director, EDC Ltd.,</i> : <i>Chairman of GTEGP-TFC</i></li> <li>2. <i>The Deputy Director, Tribal Welfare or his representative</i> : <i>Member</i></li> <li>3. <i>Representative of Association of Tribals appointed by the Director, Tribal Welfare</i> : <i>Member</i></li> <li>4. <i>The Deputy Director (Adm) Department of Industries, Trade &amp; Commerce (DITC).</i> : <i>Member</i></li> <li>5. <i>A Chartered Accountant appointed by the Government.</i> : <i>Member</i></li> </ol>
6	<b>Recovery</b>	In case of default in repayment of loan, the amount is to be recovered as arrears of land revenue or under the Public Money Recovery Act, DRT or any other relevant Act and rules thereof.
7	<b>Service Charges for EDC</b>	Rs.50,000/- for Rs.1.00 crore of subvention for disbursement to beneficiaries and 1%, out of the interest @ 2% per annum recovered from the beneficiaries.

