

**Feedback/Comments on the Scheme may be sent on  
dir-indu.goa@nic.in with the subject: Feedback/Comments on  
SUPPORT FOR ENTREPRENEURIAL AND MANAGERIAL  
DEVELOPMENT SCHEME**

**SUPPORT FOR ENTREPRENEURIAL AND MANAGERIAL  
DEVELOPMENT SCHEME**

**1. Background:**

1.1 The overarching purpose of this scheme is to promote a culture of innovation and entrepreneurship in Goa. The Government realizes that there is a need to create incubation facilities and entrepreneurship development centres across various parts of Goa with suitable physical infrastructure in terms of capital equipment and operating facilities, coupled with experts for mentoring the start-ups. Accordingly, the Government proposes to support Business Incubators and Entrepreneur Development Centres that would aid innovators and start-up businesses in their pursuit to become successful entrepreneurs.

**2. Objective:**

2.1 The main objective of the scheme is to promote emerging technological and knowledge-based innovative ventures that seek the nurturing of ideas and further fostering and development of such entrepreneurial ideas before they become attractive for venture capital.

2.2 To promote and support untapped creativity of individual innovators and to assist them to become entrepreneurs.

2.3 To develop entrepreneurial abilities and skills among people to successfully run the enterprise.

2.4 To encourage setting up of Business Incubators and Entrepreneur Development Centres.

**3. Scope and Validity:**

3.1 Academic Institutions like Engineering Colleges, Polytechnics, which are under control of Directorate of Technical Education, Government of Goa and other recognised R&D institutes shall be supported for their Business Incubators.

3.2 In addition to above, any institution recognised by the Directorate of Higher Education, Government of Goa, promoting entrepreneurship shall be supported for its Entrepreneur Development Centre.

**3.3 This scheme shall come in force from the date of its publication in the Official Gazette and remain in force upto 31<sup>st</sup> March 2022.**

#### **4. Implementing Agency:**

4.1 The EDC Limited shall be the implementing Agency for this scheme.

4.2 The Government will provide Grant in Aid to the Implementing Agency to fund and assist the beneficiaries of this scheme.

4.3 The Implementing Agency shall submit the Utilization Certificate as per GFR 19A to the Government for the Grant in Aid received for the purpose of this scheme.

4.4 Implementing agency shall be paid administrative expenses incurred for implementing this scheme of an amount upto the ceiling of 5% of the funds disbursed under this scheme or the actual expenses, whichever is less. The implementing agency shall submit a separate utilization certificate of the same to the Government in GFR Form 19A.

#### **5. Eligibility**

5.1 Operational Business Incubators as well as new Business Incubators are eligible to apply for benefits under the scheme.

5.2 Existing as well as new Entrepreneur Development Centres are eligible to apply for benefits under the scheme.

5.3 Those Business Incubators or Entrepreneur Development Centres which have availed any benefit under any policy of the Department of Information Technology, shall not be eligible for benefits under this scheme.

5.4 The Business Incubators will be required to have in place the requisite physical infrastructure with conditions as follows:

- i) The incubator/body promoting the incubator should either own the building or should have the building on a minimum 10 years lease basis in Goa.
- ii) The above mentioned building shall have Laboratory and workshop facilities and utilities
- iii) **In case of academic institutions, laboratories and workshops earmarked for incubators should be made available for business incubators for specific and exclusive utilisation of not less than 50% of availability.**
- iv) The business incubator should have its own mentoring capability or mentoring should be made available through tie up with reputed institution.

5.5 The entrepreneur development centres will be required to have in place the requisite physical infrastructure with conditions as follows:

- i) The entrepreneur development centres / body promoting the entrepreneur development centres should either own the building or should have the building on a minimum 10 years lease basis in Goa.
- ii) The entrepreneur development centres should have its own mentoring capability or mentoring should be made available through tie up with reputed institutions.

## **6. Nature of Benefit**

6.1 The subvention will be given by the Implementing Agency to the eligible Business Incubators and Entrepreneur Development Centres as per availability of funds.

**6.2 Business Incubators would be provided one time subvention of an amount of 50% of the total project cost subject to a ceiling on capital component of infrastructure creation or up-gradation upto Rs 5 lakh and operational component including Orientation/Training/Establishment & Administrative expenses (such as rent, telephone, electricity, water, internet charges) upto a ceiling of 3.5 lakh per year for three consecutive years.**

**6.3 Entrepreneur Development Centres would be provided one time subvention of an amount of 50% of the total project cost subject to a ceiling on capital component of infrastructure creation or up-gradation, and yearly**

**subvention of an amount upto Rs.5 lakh, and operational component including Orientation/Training/Establishment & Administrative expenses (such as rent, telephone, electricity, water, internet charges) upto a ceiling of Rs. 3 lakh per year for three consecutive years.**

6.4 Those units who have availed of central assistance for this purpose will be eligible for benefit under the scheme but only to the extent of balance amount after deducting the central assistance availed.

6.5 The beneficiary under this scheme will continue to get the benefits beyond the validity of the scheme as per the scope of the scheme.

## **7. Implementation of the scheme**

7.1 The scheme is proposed to be implemented from financial year 2017-18. The grant in aid shall be managed by the EDC Limited.

7.2 The request for proposals from the eligible applicants will be invited by the Implementing Agency through advertisements in daily newspapers and its web site.

7.3 Applicant shall submit a Detailed Project Report consisting of detailed projected costs on capital and operational components for the period covered under the scheme. The application form shall be designed by the Implementing Agency as required by itself from time to time.

7.4 Selection of application shall be subject to availability of funds and criteria adopted by the Appraisal Committee whose decision shall be final.

**7.5The Appraisal Committee shall meet atleast once in three months or as required.**

7.6The Appraisal Committee for the purpose of scrutinising the application shall be headed by **Managing Director, EDC Limited** and shall comprise of:

- i. Deputy Director, Directorate of Technical Education or his representative - Member
- ii. Deputy Director, Directorate of Science and Technology or his representative– Member
- iii. General Manager, DIC – Member

- iv. One or more expert members co-opted by the committee based on nature of project –Member
- v. General Manager (MFD), EDC Limited- Member Convener

## **8. Mode of Disbursement of Funds:**

8.1 The Implementing Agency shall release funds in instalments as per capital and operational component.

8.2 Details of every programme conducted by the Business Incubator and Entrepreneur development centres should be reported to the Implementing Agency. Also, a report should be submitted after completion of the programme. The Business Incubator and Entrepreneur development centre shall have to submit yearly progress report on utilization of funds, number of courses conducted, number of students enrolled in that year etc. to the Implementing Agency.

8.3 The Implementing Agency shall issue a Letter of Sanction mentioning therein the capital component and operational component to be released under this scheme and the conditions to be complied with.

8.4 The capital component to Business Incubators and Entrepreneur Development Centres shall be released by the Implementing Agency on approval of the proposal and on submission of Surety Bond as per requirement of the Implementing Agency.

8.5 The Implementing Agency shall not divert the received Grant in Aid for any purpose other than to fund and assist the beneficiaries of this scheme.

8.6 The Grant in Aid to Implementing Agency and other expenditures related to this scheme shall be debited to the following Budget Head:

**Demand No. 19**

**2851- Village and Small Industries**

**101- Industrial Estates**

**02- Subsidy Scheme for Industrial/Investment Policy**

**31- Grant in Aid**