

5TH COSIDICI'S NATIONAL AWARD FUNCTION 2018 HELD AT GOA

Date:-5, March,

Phalgun 14, 1939

5th Council of State Industrial Development and Investment Corporations of India (COSIDICI) National award function 2018 was held at Goa hosted by EDC Limited at Hotel Fidalgo recently.

The (COSIDICI) National Awards are instituted to recognize outstanding and meritorious performance in the activities connected with development of industries. These awards promote the spirit of competition amongst entrepreneurs and recognize their distinct role in socioeconomic development.

The awardees were felicitated by Member of Parliament, Lok Sabha Shri. Narendra Swaikar in the presence of the Shri Sidharth Kuncalienkar, Ex MLA & Chairman, EDC Ltd and Shri Glenn Ticlo MLA and Chairman, Goa State Industrial Development Corporation (GIDC). Smt. Smita Bharadwaj, IAS President, COSIDICT & Managing Director – Madhya Pradesh Financial Corporation were present. The COSIDICT Member delegates from various states also attend the function.

44 – entrepreneurs who started small business but have achieved recognition in their chosen field and some of them have even become industry leaders today were honored on the occasion which includes 5 local Goan entrepreneurs financed by EDC Limited also receive these National Awards. Entrepreneurs who have brought prosperity to our country by setting up successful enterprises. The units being awarded have been chosen from all over the country and were selected by a jury formed by the Executive Committee of COSIDICI.

EDC Limited has also felicitated 10 Outstanding Entrepreneurs under their flagship self employment scheme “Chief Minister Rojgar Yojana” (CMRY) operated on behalf of the Government.

Smt. Bharadwaj appreciated the awardees and gave briefing about the function.

Shri Sawaikar speaking on the occasion congratulated all the award winners from various States and said that due to rapid developments in industries, atmosphere is changing in the country.

Shri Kuncalienkar further congratulated the awardees and said that the Chief Minister Rojgar Yojana (CMRY) scheme was started in 2001 and so far EDC has assisted more than 6000 beneficiaries with sanctioned amount of Rs. 162.00 crore and actual disbursement in excess of Rs. 138.00 crore. The recovery percentage for CMRY Scheme is 93%, has further strengthened the Government's trust in EDC he added.

Shri Ticlo speaking on the occasion lauded the work done by awardees and said COSIDICI's is the catalyst which is providing assistance and guidance to its large network of affiliated states. He said it is time that all the stakeholders take the initiative and ensure that all the parties collectively work together to bring upon the much required industrial development in the state for not forgetting however where there also needs to be protection of our environment and our natural beauty.

Shri Santosh Kenkre Vice Chairman at EDC Ltd welcomed the gathering, Shri Surendra Vernekar General Manager at EDC Ltd proposed the vote of thanks while presiding by Smt Sunita Rodrigues.