

**GOVERNMENT OF GOA
GOVERNMENT POLYTECHNIC PANAJI
ALTHINO-PANAJI-GOA**

NO.29/2/2015/SP/3872

Dated: 25/01/2018

AUCTION - NOTICE

Sealed Tenders are invited to dispose off condemned vehicle on “AS IS WHERE IS BASIS” so as to reach the office of The Principal, Govt. Polytechnic Panaji, Althino- Panaji- Goa up to 10.30 a.m. on **28/02/2018**. The detail of condemned vehicle is as below:

Sr. No.	LOT No.	Description of Item	Quantity
1.	LOT- I	Maruti Omni Van (GA-01-G-0568)	01

Tenders will be opened in the office of The Principal, Govt. Polytechnic Panaji, Althino- Panaji- Goa on the same day at 11.30 a.m. during which period the tenderers or their authorized representatives may remain present. Tender catalogue along with terms and conditions can be obtained from the same office on all working day/hrs. on payment of Rs.300/- (non refundable) per set from 12/02/2018 to 27/02/2018 (up to 4.00 p.m.).

The lot shall be available for inspection from 19/02/2018 to 27/02/2018 (up to 4.00 p.m.) as per details of locations mentioned in the tender catalogue.

- a) Earnest Money Deposit will be at the rate of 25% of the quoted bid value per lot in case of disposal of vehicles. The same shall be in the form of Pay order/D.D/D.C.R. of any scheduled bank, drawn in favour of The Principal, Govt. Polytechnic Panaji, Althino- Panaji- Goa, payable at Panaji and to be enclosed by all bidders along with their offer.
- b) The balance 75% of the highest bid value of each lot shall be paid by the successful bidder within 7 days after getting intimation from the Auctioning Authority.

This balance payment shall also be in the form of Pay order/D.D/D.C.R. of any scheduled bank, drawn in favour of The Principal, Govt. Polytechnic Panaji, Althino-Panaji- Goa payable at Panaji. In case of failure to make balance payment in time, the amount deposited as per clause (a) above shall stand forfeited to the Government. The successful bidder shall lift the lots within three weeks of receiving the intimation letter / Delivery Order from the Department and in the event of failure to do so, then the amount deposited as per Clause (a) and (b) above shall stand forfeited to the Government.

GST payable on Condemned vehicle at the prevailing rate on the amount quoted by the bidder shall be collected from the successful bidder at the time of the final payment.

The Department reserves the right to accept or reject any or all the tenders without assigning any reason thereof.



(L. R. Fernandes)
Principal