GOVERNMENT OF GOA
OFFICE OF THE PRINCIPAL
COLLEGE OF ENGINEERING, GOA
FARMAGUDI-PONDA GOA

No. GEC/AUCTION/VEHICLES/2017-18/2822 DATED-14/11/2017

AUCTION NOTICE

Sealed tenders are invited to dispose off unserviceable and condemned vehicle “AS IS WHERE IS BASIS” so as to reach the office of the Principal, College of Engineering, Goa, Farmagudi, Ponda-Goa up to 10.30 a.m. on 06/12/2017. The tenders will be opened in the office of the principal, College of Engineering, Goa, Farmagudi, Ponda-Goa on the same day at 11.00 a.m. during which the tenderer or their authorized representative may remain present. Tender catalogue along with terms and conditions can be obtained on all working days from 21/11/2017 to 05/12/2017 from the Account Section of this College on payment of non-refundable amount of Rs.200/- per lot from 9.30 a.m. to 12.00 p.m. and from 2.00 p.m. to 4.00 p.m.

The condemned vehicle shall be available for inspection from 24/11/2017 to 05/12/2017 (working days with prior permission) from 9.30 a.m. to 12.00 p.m. and from 2.00 p.m. to 4.00 p.m. as per details of location mentioned in the tender catalogue. The detail auction notice is available on www.gec.ac.in.

The Principal reserves the right to accept or reject any or all the tenders without assigning any reasons thereof.

<table>
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<tr>
<th>Sr. No.</th>
<th>LOT No.</th>
<th>Description of Item</th>
<th>Qty.</th>
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<tbody>
<tr>
<td>1</td>
<td>LOT-01</td>
<td>TATA SUMO (GA01 G 8042)</td>
<td>01</td>
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a) Earnest Money Deposit (EMD) in the form of Demand Draft at the rate of 25% of the bid value is to be enclosed with the bid offer in the sealed envelope. The EMD should be in the form of Demand Draft of any schedule Bank, drawn in favour of Principal, College of Engineering, Goa, Farmagudi, Ponda-Goa, payable at PONDA.

b) The Balance 75% of bid value of lot-01 along with applicable duties and taxes should be paid by the bidder within 7 (seven) days from the date of issue of sale letter/acceptance letter by the department to the successful bidder.

This balance payment shall also be in the form of prescribed demand draft of any schedule bank, drawn in favour of Principal, College of Engineering, Goa, Farmagudi, Ponda-Goa, payable at PONDA in order to issue delivery order. In case of failure to make balance payment in time the amount deposited as per clause (a) above shall stand forfeited.

The successful bidder shall lift lot within 3 weeks of receiving intimation letter from department and failure to do the same, then the amount deposited a per clause(a) and (b) above shall stand forfeited.

Taxes payable shall be paid by the dealer or collected from successful bidder at the prevailing rates on the amount quoted by the bidder on the bid articles at the time of final payment.

The department reserves the right to accept or reject any or all the tenders without assigning any reasons thereof.

PRINCIPAL

Dr. V. N. Shet