

Date: 31 / 10 / 2017

Read: Circular No. 1-1-2017/Fin(Audit)/C/149 dated 14/08/2017.

**OFFICE MEMORANDUM**

It has been brought to the attention of the Government that many a Public Sector Enterprises (PSE) / Corporations / Autonomous Bodies, have not finalized their yearly accounts, for more than 05 years, thereby inviting adverse observations by the Legislative Committee on Public Undertakings (COPU).

2. Further, attention is invited to this Department's Circular of even number dated 14/08/2017 (read above), whereby each PSE / Corporation / Autonomous Bodies, were instructed to examine the Audit Comments contained in the Report of the Comptroller and Auditor General of India (CAG) for the year ending 31/03/2016 and to submit the duly vetted Action Taken Notes on these comments to the Legislature Secretariat, after obtaining the approval of the Administrative Department and Administrative Secretary concerned. Such, instructions have been issued regularly, upon placing the CAG Reports before the Legislative Assembly each year.

Inspite of these instructions, the COPU has observed that many PSE / Corporations / Autonomous Bodies and their Administrative Departments, have not submitted Action Taken Notes on the Audit Comments contained in earlier CAG reports (since last more than 05 years). Such non-submission of the Action Taken Notes, for the previous years, has also been adversely viewed by the COPU.

3. Non-submission of Action Taken Notes as well as non-finalization of the financial accounts of such PSE / Corporation / Autonomous Bodies largely affects the functioning of an important Legislative Committee.

4. Government has taken serious note of these lapses on part of such PSE / Corporation / Autonomous Bodies and has instructed that:

(i) All PSE / Corporation / Autonomous Bodies, shall necessarily finalise their Accounts (atleast upto the Financial Year 2015-16) by end of December 2017; failing which the responsibility shall be fixed upon the CEO/MD of the Organization concerned and they shall be liable of disciplinary action.

The Head of Department (HoD) of the Administrative Department concerned which looks after the affairs of the PSE / Corporation / Autonomous Bodies, shall ensure that they finalise the yearly accounts before end of December 2017.

On file please, with a consolidated list of Audit queries/paas pending of the department.

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(ii) All PSE / Corporation / Autonomous Bodies, shall necessarily finalise and submit the Action Taken Notes on the Audit Comments contained in various CAG reports (upto 2015-16) to the Legislature Secretariat by end of December 2017, as per the extant guidelines issued in this regard.

The Administrative Secretaries concerned are required to ensure that these Action Taken Notes duly vetted, are submitted by the PSE / Corporation / Autonomous Bodies concerned to the Legislature Secretariat, by 31/12/2017 and thereafter submit a report of compliance, confirming that Action Taken Notes on all Audit Comments contained in CAG reports upto the year 2015-16 have been submitted to the Legislature Secretariat.

(iii) Failure on the part of the PSE / Corporation / Autonomous Bodies concerned, to comply with the instruction at para (4)(ii), above may also result in stopping of further grants to the Bodies concerned unless a proper plan of action for completing the pendency is submitted by end of December, 2017.

(iv) All PSE / Corporation / Autonomous Bodies are required to submit a plan of action to comply with the aforesaid directives, duly approved by the HoD and Administrative Secretary concerned by 15/11/2017 to the Finance (Audit) Department and ensure that the plan of action is followed scrupulously according to the timelines as above.

  
(Daulat A. Hawaldar, IAS)  
**Finance Secretary**

To,  
(i) Chairperson's of all PSE/Corporation /Autonomous Bodies for necessary action.  
(ii) HoD's of the Administrative Department concerned for necessary action.  
(iii) CEO's/MD's of all PSE/Corporation /Autonomous Bodies for necessary action.  
(iv) All Secretaries to the Government of Goa, Secretariat, Porvorim-Goa.

Copy for information to:

(i) Chairperson of the Committee on Public Undertakings (COPU), Goa Legislature Secretariat, Assembly Complex, Porvorim.  
(ii) The Secretary (Legislature), Goa Legislature Secretariat, Assembly Complex, Porvorim-Goa.  
(iii) The Accountant General of Goa, Audit Bhavan, Green Valley, Alto Porvorim-Goa  
(iv) O.S.D. to Hon'ble Chief Minister/Finance Minister, Secretariat, Porvorim.  
(v) Office Copy  
(vi) Guard File