

SCHEME TO ASSIST NON-GOVERNMENT AIDED COLLEGES IN

MAINTENANCE AND UPGRADATION OF INFRASTRUCTURE FACILITIES

1. OBJECTIVE: - The objective of this scheme is to support the efforts of the management of the Non-Government aided Colleges for provision of better infrastructural facilities and creation of conducive atmosphere for learning.

Under this Scheme the loan to the extent of 40.00 lakhs and 50.00 lakhs is disbursed to the non-Government aided colleges in Goa with 5 to 10 years standing and with more than 10 years standing respectively for the improvement of infrastructure facilities such as construction of new buildings/extension of existing buildings/renovation of existing buildings/provision of toilets/construction of playgrounds, establishment of facilities such Laboratory, Computer Laboratory, purchase of Computer and other related equipment Library and Library books etc., The 50% of these loan amount sanctioned is also allowed to be utilized towards the cost of land with the prior permission of the Director of Higher Education.

2. HIGHLIGHTS: -

- a) The loan is disbursed for development of infrastructure facilities of the non-Government aided colleges.
- b) The repayment of loan will not attract the payment of interest so long as the loanee institution adheres strictly to the repayment schedule.
- c) The loan shall be repayable in 15 years in equal monthly installments of Rs. 556/- per lakh per month. This installment of Rs. 556/-per lakh per month shall be charged on the entire loan amount.
- d) The minimum enrolment of the students should be 200 in the underdeveloped Talukas while it should be 300 in other developed Talukas.
- e) The College should be at least five years old from the dated of recognition Priority will be given to the older institutions.
- f) The average passing percentage of all streams for the last three years should not be less than 50% in less developed Talukas and 60% in developed Talukas. The Colleges with higher passing percentage will be given a priority over other Colleges.

- g) The loanee institution shall be entitled to claim half the amount of installment due as grant-in-aid if the payments for all previous periods as well as the current period have been made within the due date of payment.
- h) In the event of the default on the part of the institution to repay the loan installment within 15 days of the due date, the loanee institution shall not be eligible to seek the grant-in-aid component for the installments that are in default or are not in adherence to the schedule. In case of default to pay 3 consecutive installments, the entire amount outstanding at the credit of the institution shall be liable to be charged penal interest @ 12%. The installment from the next month of default shall accordingly stand modified to Rs. 556/- plus the penal interest charged thereon. The Minister of Education may, however, grant relief in delay of repayment for a period not exceeding three months under exceptional circumstances.
- i) In case of any default on the part of management to repay, the loan installments shall be recovered from the payment of non-salary/salary grants payable to the college by the Directorate of Higher Education. The Government also reserves the right to call back the entire amount of loan with penal interest of 12% p.a.

1. SCHEME TO ASSIST NON-GOVERNMENT AIDED COLLEGES IN MAINTENANCE AND UPGRADATION OF INFRASTRUCTURE FACILITIES.
2. ESTABLISHMENT OF FACILITIES SUCH AS LABORATORY COMPUTER LABORATORY AND LIBRARY.

1. **OBJECTIVES:-** The objective of this scheme is to support the efforts of the management of the Non-Government aided Colleges for provision of better infrastructural facilities and creation of conducive atmosphere for learning.

- 1.1. Establishment of facilities such Laboratory, Computer Laboratory, purchase of Computer and other related equipment Library and Library books etc.,

2. **COVERAGE:-** The scheme shall be applicable to all Non-Government aided Colleges in Goa. However, special preference will be given for those Colleges functioning from underdeveloped Taluka's viz Canacona, Pernem, Sattari, Sanquelim, Quepem and Bicholim.

3. **ELIGIBILITY:-** All aided Non-Government Colleges including professional Colleges shall be eligible to apply for the loan subject to the following conditions:

- 3.1 The minimum enrolment of the students shall be 200 in the underdeveloped Taluka's while it shall be 300 in other developed Taluka's.
- 3.2 The College shall be at least five years old from the date of recognition. Priority will be given to the older institutions.
- 3.3 The average passing percentage of all streams of the College for the last three years shall not be less than 50% in lesser developed Talukas and 60% in developed Talukas. The Colleges with higher passing percentage will be given a priority over the other Colleges.

4. **AMOUNT OF LOAN:-** Colleges with 5 to 10 years of standing shall be eligible to receive maximum loan of Rs.40.00 lakhs. Colleges with more than 10 years standing shall be eligible to receive maximum loan of Rs. 50.00 lakhs.

- 4.1. For establishing facilities such as Laboratory, Computer Laboratory, Purchase of Computers and other related equipment, establishment of Library and Library books the colleges are eligible to apply for additional loan with maximum of Rs.25.00 lakhs.

5. **PURPOSE OF LOAN:** - The loan is meant for the improvement of infrastructure facilities such as construction of new buildings/extension or existing buildings/renovation of existing buildings/provision of toilets/construction of playgrounds etc. 50 % of the loan amount sanctioned could also be utilized towards the costs of land provided prior permission of the Directorate of Higher Education is obtained. The expenditure on consumables shall not be covered.

5.1. Similarly, the additional loan is meant for establishment of facilities such Laboratory, Computer Laboratory, purchase of Computer and other related equipment constructed of Library building and purchase of Library books etc., 50 % of the loan amount sanctioned for establishment of Laboratory, Computer Laboratory and Library building could be utilized towards the cost of land for construction of Library building /Laboratory/renovation of existing building of Library/ Laboratory and Computer Laboratory provided prior permission of the Directorate of Higher Education is obtained.

6. **DISBURSEMENT OF LOAN:** - The loan amount shall be disbursed through the Goa State Infrastructure Development Corporation in the following manner:

6.1. 50% of the loan amount sanctioned for upgradation of infrastructure development and establishment of Library, Laboratory and Computer Laboratory etc., shall be released immediately on the issue of the sanction order by the Directorate of Higher Education.

6.2. 45% of the loan amount shall be released on the production of a certificate from Government registered Engineer and Chartered Accountant (C. A.) and college Principal to the effect that the first installment of 50% has been fully utilized for the purpose for which it was granted.

6.3. The balance 5% of the loan amount shall be released subject to the following:-

a) Production of the similar certificate as at (2) above to the effect That 45% of the loan amount has been fully utilized for the purpose for which it was granted.

b) The project is completed and a completion certificate to that effect produced by the management.

c) The occupancy certificate issued by a competent authority to the satisfaction of the Directorate of Higher Education.

d) Receipt of purchase of Library books, Computer Laboratory established, Computer and equipment has been purchased from the

Principal of the College. For construction of new Library building Computer Laboratory etc., certificate from C.A. and approved Government Engineer.

7. **REPAYMENT OF LOAN: -**

- 7.1. Repayment of the loan will not attract payment of interest so long as the loanee institution adheres strictly to the repayment schedule.
- 7.2. The repayment of loan would start from 7th month from the date of sanction of loan irrespective of ascertaining as to whether the project is complete or not. The work shall start within six months from the date of sanctioning the loans failing which loan sanctioned shall be recovered from grants.
- 7.3. The loan shall be repayable in 15 years in equal monthly installments of Rs. 556/- per lakh per month. This installment of Rs. 556/-per lakh per month shall be charged on the entire loan amounts sanctioned.
- 7.4. The installment will become payable on 15th of every month till the loan amount is fully repaid.
- 7.5. The loanee institution shall be entitled to claim half the amount of installment due as grant-in-aid if the payments for all previous periods as well as the current period have been made within the due date of payment.
- 7.6. In the event of the default on the part of the institution to repay the loan installment within 15 days of the due date, the loanee institution shall not be eligible to seek the grant-in-aid component for the installments that are in default or are not in adherence to the schedule. In case of default to pay 3 consecutive installments, the entire amount outstanding at the credit of the institution shall be liable to be charged penal interest @ 12%. The installment from the next month of default shall accordingly stand modified to Rs. 556/- plus the penal interest charged thereon. The Minister of Education may, however, grant relief in delay of repayment for a period not exceeding three months under exceptional circumstances.
- 7.7. In case of any default on the part of management to repay, the loan installments the same shall be recovered from the payment of non-salary/salary grants payable to the college by the Directorate of Higher Education. The Government also reserves the right to call back the entire amount of loan with penal interest of 12% p.a.
- 7.8. The repayment shall be made to the Directorate of Higher Education by challan.

- 7.9. The repayment of loan along with the interest, if any, to the Infrastructure Development Corporation shall be settled by the Directorate of Higher Education as mutually agreed upon.

8. GENERAL CONDITIONS: -

- 8.1. In all cases where colleges applying for the loan under this scheme, has an outstanding balance of loan obtained by it previously from the Department earlier, the earlier loan shall be adjusted against the loan to be disbursed under this scheme.
- 8.2. Assets acquired through finance under this scheme shall not carry any rental value for the purpose of reimbursement at any time in future.
- 8.3. The College availing the benefit under this scheme shall not be eligible to get similar benefits under any other scheme of Government of Goa or U.G.C. or any other authority.
- 8.4. The Colleges shall follow all the financial rules and regulations as laid down by Government from time to time.
- 8.5. The Government reserves the right to accept or reject any application depending on its assessment. The decision of the Government shall be final and binding.
- 8.6. The loan availed of shall not be clubbed with any of the schemes of UGC.
- 8.7. The Government may relax any of the eligibility criteria if it so desires.

9. PROCESS OF APPLICATIONS: -

- 9.1. The eligible colleges desirous to avail of the loan facility shall apply to the Directorate of Higher Education giving all the details as required under the scheme (see Appendix 'A').
- 9.2. Every application should be supported by an approved plan and the cost estimate of the project duly certified by a registered Engineer and Chartered Accountant.
- 9.3. Every application should also be supported by latest audited statements of accounts of the institution.
- 9.4. All the applications shall necessarily accompany the documents of the sale deed/long lease deed or any other documents which indicate the ownership of the land where building stands.

A P P E N D I X - 'A'

1. Name of the College:
2. Address : Phone: Fax: E-Mail
3. Year of Establishment:
4. Whether recognized by UGC Under
 a) 12b b)2f
5. a)Profile of College results for last five years at final year of the course/s taught.
 b)Profile of student enrolment for last five years.
6. a) Has the College received any Development grants from UGC during last five years?
 b)if yes; specify the amount of such grants and purpose for which they were sanctioned.
7. Have you ever received any loan/building grants/grants for playground from Government of Goa? If so, specify the amount and year of grant/loan.
8. Name of the society which runs the College with registration number:
9. When were the accounts of the Society audited last? (Attach latest audited statement of Accounts with the application form):
10. Any other relevant information which you feel will be required to consider your application favourably?.

(Signature of the Chairman of the Society)