

(SPONSORED BY)



CHIEF MINISTER'S ROZGAR YOJANA FOR SELF HELP GROUPS - 2012

*With Share Capital Assistance to Self Employed Scheme of DITC-2008

(PROMOTED BY)



1	Purpose:	To provide financial assistance to a registered Self Help Group (SHG) for income generating programmes, based on traditional knowledge/ skills, setting up gainful self employment ventures and aspirations of its group members. The assistance is an extension of the CMRY Scheme.
2.	Eligibility:	<ol style="list-style-type: none">1. Any Self Help Group consisting of minimum 5 members. The individual members should not belong to any other SHG.2. The SHG should be registered with the Federation of Self Help Groups being set up by the Government of Goa.3. The SHG should have been in operation for at least 6 months for loan amount upto `5.00 lakhs and at least one year for others.4. The SHG should have a Savings Bank Account which has been opened atleast 6 months prior to date of application, for loan amount upto `5.00 lakhs and at least one year for others.
3.	Quantum of Assistance:	<ol style="list-style-type: none">1. The amount of loan to the SHG will generally be upto 4 times of its savings corpus.2. The ceiling may be increased upto 10 times of the savings corpus, on case to case basis, for SHGs with a proven track record, consistent savings pattern and excellent management of funds/credit operations and also SHGs comprising of SC/ST members.3. The financial assistance will be as follows:<ol style="list-style-type: none">(a) 50% of the assistance will be in the form of interest free share capital from DITC.(b) Balance 50% of the assistance will be in the form of CMRY loan from EDC @ 8% p.a. (6% p.a. in the case of women SHG).4. The maximum combined loan assistance that can be considered is `50.00 lakhs.5. For loans above `10.00 lakhs, prior approval from the Directorate of Women and Child Development, Government of Goa will have to be obtained.6. PAN Card copy of atleast 50% of members will be obtained in the case of loans above `5.00 lakhs.
4.	Repayment:	<p>The loan along with interest is repayable in EMI's, by the SHG (collectively) within a maximum period of 10 years inclusive of an initial moratorium of maximum one year.</p> <p>The repayment period may be extended upto 20 years in case of SC/ST SHGs, depending upon the nature of activity to be undertaken.</p>

5.	Processing Fees:	Duly completed application form shall be submitted to EDC Ltd. with an application fee of `200/- (Non refundable), inclusive of cost of application form and service tax.
6.	Security:	<ol style="list-style-type: none"> 1. Personal guarantee of the President, Secretary and Treasurer of the Self Help Group will be obtained for loans upto `10.00 lakhs 2. For loans above `10.00 lakhs, suitable third party guarantee will have to be furnished.
7.	Documents to be submitted:	<ol style="list-style-type: none"> 1. Inter-se agreement executed by all members of SHG in prescribed format. 2. Photographs of all the members. 3. Photo identity document and residential proof of all the members. 4. Copy of registration certificate with the Federation of Self Help Groups to be set up by the Government of Goa. 5. Quotation of fixed/current assets, wherever required. 6. Requisite NOC from local body/ Government Department, wherever required. 7. Copy of bank passbook through which the SHG will be operating its accounts. 8. Minutes of the meetings held by the SHG during the last 6 months. <p>Production of Adhaar Card of all the members of the SHG will be mandatory w.e.f. 1st April, 2013, unless otherwise relaxed by the Government of Goa, vide a general order.</p>
8.	Sanctioning and Disbursement Procedure	EDC will follow the same procedure for sanctioning and disbursement of loan presently being followed in the case of other loans under the Chief Minister's Rozgar Yojana.